

**MINH HUNG QUANG TRI  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 07/CBTT-GMH

Quang Tri, 2025-04-16

“Regarding the announcement of  
the first quarter 2025 separate  
financial statements and explanation  
of after-tax profit differences”

To:

- State Securities Commission;
- Ho Chi Minh City Stock Exchange.

1. Company name: **MINH HUNG QUANG TRI JOINT STOCK COMPANY**  
“Company”

2. Stock code: **GMH**

3. Head office address: Km 8, National Highway 9, Ward 4, Dong Ha City,  
Quang Tri province.

4. Telephone: 0233 3582 460

Fax: 0233 3584 809

5. Information disclosure implementer: Mr. Dang Si Tiep; Position: Deputy  
General Director of Minh Hung Quang Tri Joint Stock Company.

6. Type of information disclosed: ☐ 24 hours ☐ unusual ☐ upon request ☒ periodic

7. Information disclosure content:

7.1. Information disclosure on the first quarter 2025 separate financial statements,  
including:

- Balance sheet (Form No.: B 01a-DN);
- Report on business results (Form No.: B 02a-DN);
- Cash flow statement (Form No.: B 03a-DN);
- Explanation of financial statements (Form No.: B 09a-DN).

7.2. Explanation of differences of over 10% in corporate income tax after-tax  
profit of Quarter 1/2025 compared to Quarter 1/2024:

The after-tax profit of corporate income tax in the first quarter of 2025 of MINH  
HUNG QUANG TRI JSC in the report on business results (Form No.: B 02a-DN) is  
2.007 billion VND; an increase of 1.908 billion VND compared to the same period in  
2024.

**Reason:**

- Due to increased sales revenue during the period, while the cost of goods sold  
decreased, leading to an increase in profit of 1.658 billion VND.



- Financial revenue during the period increased compared to the same period last year, increasing profit by an additional 0.250 billion VND.

8. This information is published on the company's website at: <http://minhhungqt.vn/congbothongtin/>

MINH HUNG QUANG TRI JSC commits that the information disclosed above is true and takes full responsibility before the law for the content of the information disclosed.

Sincerely thank you!

**Place of receipt:**

- As respectfully sent;
- BOD, BOM (for reporting);
- Archive BOD, IT.

**INFORMATION DISCLOSURE IMPLEMENTER  
DEPUTY GENERAL DIRECTOR**



**DANG SI TIEP**



# MINH HUNG QUANG TRI JOINT STOCK COMPANY

*(Business Registration Certificate No. 3200040982 issued by the Department  
of Planning and Investment of Quang Tri Province*

*on September 11, 2006, 7th amendment on November 30, 2021)*



## FINANCIAL STATEMENTS

**QUARTER I 2025**  
**Ending on 2025-03-31**

**Quang Tri, April 2025**



## BALANCE SHEET

As at 2025-03-31

Unit: VND

Indicator	Code	Explanation	End of period	Beginning of year
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>164,795,953,879</b>	<b>159,154,280,541</b>
I. Cash and cash equivalents	110		8,818,434,498	6,430,101,553
1. Cash	111		8,818,434,498	6,430,101,553
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		97,534,599,720	91,831,946,120
1. Trading securities	121		3,434,599,720	3,434,599,720
2. Provision for decline in price of trading securities (*)	122		0	0
3. Investments held to maturity	123		94,100,000,000	88,397,346,400
III. Short-term receivables	130		20,313,067,149	20,236,714,326
1. Short-term receivables from customers	131		17,787,966,034	19,011,995,244
2. Short-term prepayments to suppliers	132		120,101,000	179,991,000
3. Short-term internal receivables	133		0	0
5. Receivables from short-term lending	135		0	0
6. Other short-term receivables	136		3,974,526,475	2,616,470,192
7. Provision for doubtful short-term debts (*)	137		(1,569,526,360)	(1,571,742,110)
8. Assets awaiting disposal	139		0	0
IV. Inventories	140		37,893,934,199	40,134,386,782
1. Inventories	141		39,878,872,151	42,119,324,734
2. Provision for decline in inventory value (*)	149		(1,984,937,952)	(1,984,937,952)
V. Other short-term assets	150		235,918,313	521,131,760
1. Short-term prepaid expenses	151		235,888,313	521,101,760
2. Deductible VAT	152		0	0
3. Taxes and other payables to the State	153		30,000	30,000
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>24,352,244,867</b>	<b>25,423,427,814</b>
I. Long-term receivables	210		0	0
II. Fixed assets	220		23,504,812,941	24,605,430,234
1. Tangible fixed assets	221		23,504,812,941	24,605,430,234
- Original cost	222		109,466,802,901	109,466,802,901
- Accumulated depreciation (*)	223		(85,961,989,960)	(84,861,372,667)
IV. Long-term assets in progress	240		389,974,546	389,974,546
1. Long-term production and business expenses in progress	241		0	0
2. Basic construction expenses in progress	242		389,974,546	389,974,546
V. Long-term financial investments	250		0	0
3. Capital contribution investment in other entities	253		0	0
4. Provision for long-term financial investments (*)	254		0	0
5. Investments held to maturity	255		0	0
VI. Other long-term assets	260		457,457,380	428,023,034
1. Long-term prepaid expenses	261		457,457,380	428,023,034
2. Deferred income tax assets	262		0	0
3. Long-term replacement equipment, materials, and s	263		0	0
4. Other long-term assets	268		0	0
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>189,148,198,746</b>	<b>184,577,708,355</b>





Indicator	Code	Explanation	End of period	Beginning of year
RESOURCES				
C - LIABILITIES	300		9,321,886,714	6,758,121,273
I. Short-term liabilities	310		9,321,886,714	6,758,121,273
1. Short-term trade payables	311		2,012,018,867	1,502,489,351
2. Short-term advances from customers	312		155,790,069	87,099,319
3. Taxes and amounts payable to the State	313		930,007,334	1,985,539,358
4. Payables to employees	314		1,455,398,659	2,258,213,246
5. Short-term accrued expenses	315		0	193,611,111
6. Short-term internal payables	316		0	0
7. Payables according to construction contract schedule	317		0	0
8. Short-term unearned revenue	318		0	0
9. Other short-term payables	319		427,585,412	410,403,712
10. Short-term loans and finance lease liabilities	320		4,041,264,343	0
11. Short-term provisions for liabilities	321		0	0
12. Bonus and welfare fund	322		299,822,030	320,765,176
13. Price stabilization fund	323			
14. Government bond repurchase transactions	324			
II. Long-term liabilities	330		0	0
D - OWNERS' EQUITY	400		179,826,312,032	177,819,587,082
I. Owners' equity	410		179,826,312,032	177,819,587,082
1. Owners' contributed capital	411		165,000,000,000	165,000,000,000
- Common shares with voting rights	411a		165,000,000,000	165,000,000,000
- Preference shares	411b		0	0
2. Share premium	412		5,811,962,000	5,811,962,000
3. Bond conversion options	413		0	0
4. Other capital of owners	414		0	0
5. Treasury shares (*)	415		0	0
6. Asset revaluation differences	416		0	0
7. Exchange rate differences	417		0	0
8. Development investment fund	418		678,000,000	678,000,000
9. Enterprise restructuring support fund	419		0	0
10. Other funds under owners' equity	420		371,000,000	371,000,000
11. Undistributed after-tax profit	421		7,965,350,032	5,958,625,082
- Accumulated undistributed after-tax profit to the end of the period	421a		5,958,625,082	163,274,493
- Undistributed after-tax profit of this period	421b		2,006,724,950	5,795,350,589
12. Capital source for capital construction investment	422		0	0
II. Funds and other sources	430		0	0
1. Funding source	431		0	0
2. Funding source for fixed assets formed	432		0	0
TOTAL SOURCES OF FUNDS (440 = 300 + 400)	440		189,148,198,746	184,577,708,355
Number of lines = 116				

PREPARER/CHIEF ACCOUNTANT  
(Signature, full name)

*Nguyễn Bá Hải*

Prepared on, 2025-04-16

LEGAL REPRESENTATIVE

(Signature, full name, seal)



**CHỦ TỊCH HĐQT**  
*Lê Đình Sung*



**Minh Hung Quang Tri Joint Stock Company**  
**Km8, National Highway 9, Ward 4, Dong Ha City, Quang Tri**

**Form No. B 02a-DN**  
*(Issued in conjunction with Circular No. 200/2014/TT-BTC, Dated 2014-12-22 of the Ministry of Finance)*

**STATEMENT OF BUSINESS PERFORMANCE**  
**Quarter I - 2025**

Items	Code	Explanati on	Quarter I	
			This year	Previous year
1. Revenue from sales and service provision	01		20,347,149,381	15,141,382,148
2. Deductions from revenue	02		0	0
3. Net revenue from sales and service provision (10 = 01 - 02)	10		20,347,149,381	15,141,382,148
4. Cost of goods sold	11		16,324,028,394	13,037,930,846
5. Gross profit on sales and provision of services (20 = 10 - 11)	20		4,023,120,987	2,103,451,302
6. Revenue from financial activities	21		2,092,501,533	1,843,019,208
7. Financial expenses	22		10,405,532	0
- Of which: Interest expenses	23		10,405,532	0
8. Selling expenses	25		1,611,108,537	2,119,055,448
9. Enterprise management expenses	26		1,828,545,056	1,109,258,338
10. Net profit from business activities (30 = 20 + (21 - 22) - 25 - 26)	30		2,665,563,395	718,156,724
11. Other income	31		600,000	0
12. Other expenses	32		126,205,766	475,688,045
13. Other profit (40 = 31 - 32)	40		(125,605,766)	(475,688,045)
14. Total accounting profit before tax (50 = 30 + 40)	50		2,539,957,629	242,468,679
15. Current corporate income tax expenses	51		533,232,679	143,631,345
16. Deferred corporate income tax expenses	52		0	0
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2,006,724,950	98,837,334
18. Basic earnings per share (*)	70		122	6
19. Diluted earnings per share (*)	71			

**PREPARER/CHIEF ACCOUNTANT**  
 (Signature, full name)

  
**Nguyễn Bá Hải**

Prepared on, 2025-04-16  
**LEGAL REPRESENTATIVE**  
 (Signature, full name, seal)



  
**CHỦ TỊCH HĐQT**  
**Lê Đình Sung**



**STATEMENT OF CASH FLOWS**  
*Quarter I - Year 2025*

Unit of calculation: VND

Indicator	Code	Explanat ion	Cumulative from the beginning of the year to the end of the year	
			This year	Previous year
<b>I. Cash flow from operating activities</b>			0	0
1. Cash received from sales, service provision and other revenue	01		21,863,033,663	17,832,151,981
2. Cash paid to suppliers of goods and services	02		(11,521,631,665)	(15,139,210,249)
3. Cash paid to employees	03		(4,644,704,929)	(4,122,192,101)
4. Interest paid	04		(10,405,532)	0
5. Corporate income tax paid	05		(1,263,196,055)	(1,869,021,864)
6. Other cash inflows from operating activities	06		2,515,370,291	2,776,351,548
7. Other cash outflows for operating activities	07		(2,888,743,571)	(2,303,865,298)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>4,049,722,202</b>	<b>(2,825,785,983)</b>
<b>II. Cash flow from investing activities</b>			0	
1. Cash outflow to purchase, construct fixed assets and other long-term assets	21		0	0
2. Cash inflows from disposal, transfer of fixed assets and other long-term assets	22		0	0
3. Cash outflow for lending, purchasing debt instruments of other entities	23		(51,200,000,000)	(8,000,000,000)
4. Cash recovered from lending, resale of debt instruments of other entities	24		45,497,346,400	8,000,000,000
5. Cash Outflow for Capital Contributions to Other Entities	25		0	0
6. Cash Inflow from Recovery of Capital Contributions to Other Entities	26		0	0
7. Cash Received from Interest on Loans, Dividends, and Distributed Profits	27		0	0
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>(5,702,653,600)</b>	<b>0</b>
<b>III. Cash Flow from Financing Activities</b>			0	0
1. Cash Inflow from Issuing Shares, Receiving Capital Contributions from Owners	31		0	0
2. Cash Outflow for Capital Repayments to Owners, Repurchasing Issued Shares of the Enterprise	32		0	0
3. Cash Inflow from Borrowing	33		4,041,264,343	1,803,026,697
4. Cash Outflow for Repayment of Loan Principal	34			0
5. Cash Outflow for Repayment of Finance Lease Liabilities	35			0
6. Dividends, Profits Paid to Owners	36			0
<b>Net cash flow from financing activities</b>	<b>40</b>		<b>4,041,264,343</b>	<b>1,803,026,697</b>
<b>Net cash flow during the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>2,388,332,945</b>	<b>(1,022,759,286)</b>
Cash and cash equivalents at the beginning of the period	60		6,430,101,553	10,921,319,246
Effects of exchange rate changes on foreign currency translation	61			
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>VII.34</b>	<b>8,818,434,498</b>	<b>9,898,559,960</b>

Prepared on, 2025-04-16

PREPARER/CHIEF ACCOUNTANT  
(Signature, full name)

  
**Nguyễn Trí Hải**

LEGAL REPRESENTATIVE  
(Signature, full name, seal)



**CHỦ TỊCH HĐQT**  
**Lê Đình Sung**



## NOTES TO FINANCIAL STATEMENTS

### Quarter I of 2025

#### I- GENERAL INFORMATION

##### 1. Form of ownership:

Minh Hung Quang Tri Joint Stock Company, formerly known as Dong Ha Cement Plant, was established under Decision No.: 739/QĐ/UB, dated 1992-11-27 of the People's Committee of Quang Tri Province and was converted into a Joint Stock Company under Decision No.: 2008/QĐ-UBND, dated 2012-10-25 of the Minh Hung Quang Tri Joint Stock Company operates under Business Registration Certificate No. 3200040982, first registered on 2006-09-11, issued by the Department of Planning and Investment of Quang Tri Province. During its operation, the company has had its business registration certificates re-issued by the Department of Planning and Investment of Quang Tri Province as follows:

- Business registration certificate for the 2nd change on 2009-07-06 to supplement business lines
- Business registration certificate for the 3rd change on 2012-10-29, chuyển sang hoạt động theo hình thức joint stock company with a charter capital of VND 40,000,000,000
- Business registration certificate for the 4th change on 2015-07-27, increasing the charter capital to VND
- Business registration certificate for the 5th change on 2020-09-30, increasing the charter capital to VND
- Business registration certificate for the 6th change on 2021-03-31, merging Minh Hung Tuy Nien Brick Joint Stock Company into Minh Hung Quang Tri Joint Stock Company
- Business registration certificate changed for the 7th time on 2021-11-30, increasing charter capital to VND 100,000,000,000. The company became a public company on 2021-07-26 according to Document No. 3922/UBCK-GSĐC of the State Securities Commission on the same day.

The company has its head office at Km8, National Highway 9, Ward 4, Dong Ha City, Quang Tri Province, The total number of employees of the Company as of 2024-12-31 is 216 people

2. Business lines:	Code
- Production of cement, lime and gypsum	2394
- Production of construction materials from clay - Details: Production of bricks, tiles.	2392
- Production of other chemical products not classified elsewhere - Details: Production of additives for cement	2029
- Production of products from other non-metallic minerals not classified elsewhere - Details: Mineral processing, production of DOLOMITE stone powder	2399
- Mechanical processing; metal treatment and coating - Details: Mechanical processing	2592
- Construction of houses for residential use	4101
- Construction of houses for non-residential use	4102
- Construction of road works	4212
- Construction of water supply and drainage works	4222
- Construction of hydraulic works	4291
- Construction of mining works	4292
- Construction of processing and manufacturing works	4293
- Construction of other civil engineering works	4299
- Demolition	4311
- Site preparation - Details: Leveling industrial park	4312
- Installation of other construction systems	4329
- Wholesale of automobiles and other motor vehicles	4511
- Maintenance and repair of automobiles and other motor vehicles	4520



- Wholesale of other machinery, equipment and parts	4659
- Wholesale of other materials and installation equipment in construction - Details: Wholesale and retail of construction materials: bricks, tiles, lime, stone, sand, gravel, clay	4663
- Other specialized wholesale not classified elsewhere - Details: Wholesale, import and export of Clinker, gypsum; Additive products for cement production	4669
- Road freight transport	4933
- Leasing of motor vehicles - Details: Car rental	7710
- Exploitation of other non-ferrous metal ores - Details: Exploitation of DOLOMITE stone	0722
- Exploitation of stone, sand, gravel, clay	0810

The Company's main activities are the production and processing of cement; production of all

### 3. Normal production and business cycle

The Company's normal production and business cycle is carried out in a period of no more than

4. Characteristics of the enterprise's operations during the financial year that affect the financial statements: In 2024, due to the continued freezing of the real estate market, the market demand for building materials decreased sharply, especially for all kinds of baked bricks; meanwhile, input factors such as raw materials, fuel, supplies, equipment, spare parts, and labor costs, electricity prices all increased (especially coal prices) which had a significant impact on the results of production and business activities during the period. In addition, baked bricks from neighboring provinces flooded in, creating fierce competition, forcing the Company to continuously reduce selling prices to promote consumption and reduce inventory. However, consumption volume and revenue still decreased compared to the same period last year.

### 5. Enterprise structure

The company has dependent accounting units that do not have legal entity status:

- Cement grinding line with a capacity of 160,000 tons/year
- Dong Ha tunnel brick factory with a designed capacity of 20,000,000 bricks/year
- Linh Don tunnel brick factory with a designed capacity of 10,000,000 bricks/year
- Minh Hung tunnel brick factory with a designed capacity of 10,000,000 bricks/year
- Unburnt brick factory with a designed capacity of 10,000,000 bricks/year
- In addition, the company has a transportation team, a mechanical repair workshop, and an Electricity -

### 6. Explanation of the comparability of information on the Financial Statements

This financial statement is prepared on the basis of the enterprise's continuous operation and inherits data from previous reporting periods. The indicators in the report are comparable with previous years.

The comparative figures on the Balance Sheet, the comparative figures on the Income Statement and the cash flow statement are the figures on the financial statements for the financial year ended 2023-12-31 that have been audited by iCPA International Auditing Company.

## II- BASIS OF FINANCIAL STATEMENT PREPARATION AND FINANCIAL YEAR

1. Basis of financial statement preparation: The accompanying financial statements are presented in Vietnamese Dong (VND), according to the historical cost principle and in accordance with Vietnamese accounting standards, enterprise accounting regime and legal regulations related to the preparation and The accompanying financial statements are not intended to reflect the financial situation, business results and cash flow situation according to generally accepted accounting principles and practices in countries other than Vietnam.

### 2. Financial year/accounting period:

The Company's financial year begins on 2025-01-01 and ends on 2025-12-31.

- \* This financial statement is prepared for the operating period from 2025-01-01 to 2025-03-31.



### III- ACCOUNTING STANDARDS AND APPLIED REGIMES

#### 1. Applied accounting regime:

The Company applies the Enterprise Accounting Regime promulgated under Circular No. 200/2014/TT-BTC dated 2014-12-22 of the Ministry of Finance; Circular No. 53/2016/TT-BTC dated 2016-03-21 of the Ministry of Finance on amending and supplementing a number of articles of Circular 200/2014/TT-BTC and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in the

#### 2. Declaration of compliance with Accounting Standards and Accounting Regime:

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. The financial statements are prepared and presented in accordance with all regulations of each standard, circular guiding the implementation of standards and the current Accounting Regime.

#### 3. Applied accounting form:

Applied accounting form: General journal on computer

### IV- SUMMARY OF MAJOR ACCOUNTING POLICIES

#### 1. Accounting estimates

The preparation of financial statements in accordance with Vietnamese accounting standards, enterprise accounting regimes and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on payables, assets and the presentation of contingent liabilities and assets at the date of preparation of the financial statements as well as the reported figures on revenue and expenses throughout the financial year. Although accounting estimates are prepared with all the knowledge of the Board of Directors, actual figures

#### 2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short-term investments with original maturities of no more than 03 months, which are highly liquid, readily convertible to cash, and subject to insignificant risk of changes in value.

#### 3. Financial investments

##### *Held-to-maturity investments*

Held-to-maturity investments include bonds that the Company has the intent and ability to hold until maturity to collect periodic interest.

Held-to-maturity investments are recognized starting from the purchase date and are initially measured at cost, including transaction costs related to the purchase of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Statement of Profit or Loss on an accrual basis.

#### 4. Trade receivables

Trade receivables are the recoverable amounts from customers or other parties. Trade receivables are presented on the Financial Statements at their carrying amount less any allowance for doubtful debts.

Allowance for doubtful debts is provided for receivables that are past due based on the payment terms stipulated in the economic contracts, loan agreements, contractual commitments, or debt commitments, and for receivables that are not yet due but are deemed unlikely to be collected. Specifically, the provision for overdue receivables is based on the original principal repayment schedule as per the initial sales contract, disregarding any debt extensions between the parties, and for receivables not yet due where the customer is undergoing dissolution, bankruptcy, has disappeared, or absconded.

#### 5. Inventories:

- Inventories are stated at the lower of cost and net realizable value. The cost of inventories includes direct materials, direct labor, and production overheads, if any, to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted average method. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale, marketing, and distribution.

- The Company's provision for inventory obsolescence is made in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for obsolete, damaged, or substandard inventories and in cases where the cost of inventories is higher than their net realizable value at the end of the accounting period.

#### 6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.



The cost of tangible fixed assets includes the purchase price and all other costs directly attributable to bringing the asset to a working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful lives, as follows:

<i>Type of asset</i>	<i>Depreciation years</i>
- Buildings and structures	05 - 25
- Machinery and equipment	05 - 10
- Transportation and transmission equipment	06 - 10
- Office equipment	05 - 10

#### **7. Construction in progress**

Assets in the course of construction for production, rental, administrative purposes, or any other purpose are stated at cost. This cost includes expenses necessary to form the asset in accordance with the Company's accounting policies. Depreciation of these assets is applied in the same manner as other assets, starting when the assets are ready for use.

#### **8. Prepayments**

Prepaid expenses include actual expenses incurred but related to the production and business performance of multiple accounting periods. Prepaid expenses include the value of tools, supplies, components already issued for use, and other expenses considered likely to bring future economic benefits to the Company. These expenses are capitalized as prepayments and allocated to the income statement using the straight-line method in accordance with current accounting regulations.

#### **9. Revenue Recognition**

Sales revenue is recognized when all five (5) of the following conditions are met simultaneously:

- (a) The Company has transferred most of the risks and rewards associated with ownership of the product or goods to the buyer;
- (b) The Company no longer retains managerial control over the goods to the degree usually associated with ownership or retains effective control of the goods;
- (c) Revenue can be measured reliably;
- (d) It is probable that the Company will receive economic benefits from the sale transaction; and
- (e) The costs relating to the sale transaction can be measured reliably.

Revenue from service provision transactions is recognized when the outcome of such transactions can be measured reliably. If a service provision transaction involves multiple periods, revenue is recognized in the period based on the percentage of completion of the work as of the balance sheet date of that period. The outcome of a service provision transaction can be measured reliably when all four (4) of the following

- (a) Revenue can be measured reliably;
- (b) It is probable that economic benefits associated with the service provision transaction will flow to the
- (c) The percentage of completion of the work as of the balance sheet date can be determined; and
- (d) The costs incurred for the transaction and the costs to complete the service provision transaction can be

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts. Income from investments is recognized when the Company has the right to receive the interest.

#### **10. Borrowing Costs**

Borrowing costs are recognized as production and business expenses in the period they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16, 'Borrowing Costs'. Accordingly, borrowing costs directly related to the purchase, construction, or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets until such time as the assets are substantially ready for their intended use or sale. Income arising from the temporary investment of those borrowings is deducted from the cost of the related assets. For specific loans used to finance the construction of fixed assets or investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

#### **11. Taxes**

Income tax expense represents the aggregate amount of current tax and deferred tax.



Current tax is calculated on the basis of the taxable income for the year. Taxable income differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including carryforward losses, if any) and it further excludes items that are not taxable or not deductible.

Deferred tax is calculated based on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases and is recognized using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, whereas deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred income tax is determined according to the tax rates expected to apply to the year the asset is recovered or the liability is settled. Deferred income tax is recognized in the Statement of Profit or Loss and is only recognized in equity when the tax relates to items recognized directly in equity.

Deferred income tax assets and deferred income tax liabilities shall be offset when the Company has a legal right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle its current income tax assets and liabilities on a net basis.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax is subject to the results of inspections by the competent tax authorities.

According to the Investment Registration Certificate dated 2017-05-05, the Company is exempt from corporate income tax for 02 years and enjoys a 50% reduction in corporate income tax for the next 04 years for the non-baked brick production project, starting from 2018.

Other taxes are applied in accordance with current tax laws.

## 12. Earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the appropriation of bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit (or loss) after tax attributable to ordinary shareholders of the Company (after adjusting for dividends on convertible preference shares) by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares to be issued in the event that all potential ordinary shares with a dilutive impact are converted into ordinary shares.

## V. SUPPLEMENTARY INFORMATION FOR ITEMS IN THE BALANCE SHEET

### 01. Cash and cash equivalents

Item	Year-end balance	Beginning of year
	VND	VND
- Cash on hand	7,862,664,334	3,076,619,921
- Demand deposits at banks	955,770,164	3,353,481,632
<b>Total</b>	<b>8,818,434,498</b>	<b>6,430,101,553</b>

### 02. Trading securities

Stocks	Year-end balance	Beginning of year
	VND	VND
Song Tranh 3 Hydropower Joint Stock Company	3,434,599,720	3,434,599,720
<b>Total</b>	<b>3,434,599,720</b>	<b>3,434,599,720</b>

Minh Hung Quang Tri Joint Stock Company has invested in holding 44,275 shares (par value of VND 100,000/share) in Song Tranh 3 Hydropower Joint Stock Company.

Song Tranh 3 Hydropower Joint Stock Company does not have shares traded on the stock exchange, so the Company cannot assess and explain the fair value.

### 03. Held-to-maturity investments

* Term deposits	Year-end balance	Beginning of year balance
	Interest rate VND	Interest rate VND



- Saigon Thuong Tin Commercial Joint Stock Bank	10.30%
- VPS Securities Joint Stock Company	6.80%

0	0
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**\* Bonds**

Reflects the bonds the Company is holding until the date of sale under the bond trading agreements with securities joint stock companies. The term from the end of the accounting period to the date of sale is less than 12 months. Details are as follows:

	Ending balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- HD Securities Joint Stock Company (VJ)	8.0%-8.45%	19,200,000,000	8.0%-8.45%	19,400,000,000
- HD Securities Joint Stock Company (other)	8.3%-8.8%	38,300,000,000	8.8%-9.4%	32,897,346,400
- HD Securities Joint Stock Company (VICH)	8.3%-8.8%	12,200,000,000	9.2%-9.8%	11,700,000,000
- VNDIRECT Securities Joint Stock Company (DNP)	7.8%-7.9%	18,900,000,000	7.8%-7.9%	18,900,000,000
		<b>88,600,000,000</b>		<b>82,897,346,400</b>

The company has not assessed the fair value of financial investments as of the end of the accounting period because current regulations do not have specific guidance on determining the fair value of financial investments.

**\* Other investments held to maturity**

	Ending balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- VPS Securities Joint Stock Company	7.00%	5,500,000,000	7.00%	5,500,000,000
		<b>5,500,000,000</b>		<b>5,500,000,000</b>

**04. Accounts receivable from customers**

Customers	Ending balance	Beginning of year
	VND	VND
- Song Gianh Cement Joint Stock Company	1,466,942,400	1,605,320,640
- No. 1 Trading Co., Ltd. - Tam Chau Roofing Sheet	1,737,423,518	1,798,517,280
- Nam Tien Co., Ltd.	2,387,331,665	1,924,500,000
- Hoang Huong Trading & Service Co., Ltd.	681,655,336	469,902,306
- Trieu Ai Commune	233,182,200	483,182,200
- Minh Quan Max One Member Limited Company	335,485,970	452,289,550
- Loc Phu Co., Ltd.	440,565,000	341,485,000
- Nguyen Thi Vinh (service)	753,113,431	529,306,610
- Other customers	9,752,266,514	11,407,491,658
<b>Total</b>	<b>17,787,966,034</b>	<b>19,011,995,244</b>

**05. Short-term advances to suppliers**

Customers	Ending balance	Beginning of year
	VND	VND
- JP Finance Investment Joint Stock Company		80,000,000
- iCPA International Auditing Co., Ltd.		
- Quang Tri Power Company		
- Quang Tri Center for Natural Resources and	62,621,000	62,621,000
- Other entities	57,480,000	37,370,000
<b>Total</b>	<b>120,101,000</b>	<b>179,991,000</b>

**06. Other short-term receivables**

Ending balance	Beginning of year
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Subjects	VND	VND
- VPS Securities Joint Stock Company	78,726,027	182,095,889
- HD Securities Joint Stock Company	3,086,785,911	2,334,380,322
- VNDIRECT Securities Joint Stock Company	693,485,083	28,209,381
- Workers' salary advances		
- Advances to employees	111,529,454	67,784,600
- Other entities	4,000,000	4,000,000
<b>Total</b>	<b>3,974,526,475</b>	<b>2,616,470,192</b>

#### 07. Bad debts

Debtors	Ending balance		Beginning of year balance	
	VND		VND	
	Original cost	Provision	Original cost	Provision
- X27 Construction Joint Stock Company	225,730,000	225,730,000	225,730,000	225,730,000
- THAI PHAT ONE MEMBER LIMITED COMPANY	131,854,395	131,854,395	131,854,395	131,854,395
- SIKKA Co., Ltd.	95,400,000	95,400,000	95,400,000	95,400,000
- THAI PHAT ONE MEMBER LIMITED COMPANY	91,825,000	91,825,000	91,825,000	91,825,000
- Thai Phong Nha One Member Limited Company	103,580,000	103,580,000	103,580,000	103,580,000
- Thai Phong Nha One Member Limited Company	112,510,000	112,510,000	112,510,000	112,510,000
- Other entities	840,014,015	808,626,965	842,697,265	810,842,715
<b>Total</b>	<b>1,600,913,410</b>	<b>1,569,526,360</b>	<b>1,603,596,660</b>	<b>1,571,742,110</b>

#### 08. Inventory

Indicator	Ending balance		Beginning of year balance	
	VND		VND	
	Original cost	Provision	Original cost	Provision
- Raw materials, materials	12,727,128,168	(255,576,926)	12,088,620,198	(255,576,926)
- Tools, instruments	972,159,652	(32,072,466)	978,489,744	(32,072,466)
- Incomplete production and	351,157,000		568,946,000	
- Finished products	25,818,427,331	(1,697,288,560)	28,483,268,792	(1,697,288,560)
- Goods	10,000,000			
<b>Total</b>	<b>39,878,872,151</b>	<b>(1,984,937,952)</b>	<b>42,119,324,734</b>	<b>(1,984,937,952)</b>

#### 9. Prepaid expenses

	Ending balance		Beginning of year	
	VND		VND	
<b>a. Short term</b>				
- Tools, instruments	87,779,854		187,619,952	
- Other items	148,108,459		333,481,808	
<b>Total</b>	<b>235,888,313</b>		<b>521,101,760</b>	
<b>b. Long term</b>				
- Tools, instruments	298,576,215		393,113,501	
- Other items	158,881,165		34,909,533	
<b>Total</b>	<b>457,457,380</b>		<b>428,023,034</b>	

#### 10. Increase, decrease of tangible fixed assets

Item	Houses and structures	Machinery and equipment	Vehicles, transmission lines	Equipment, management tools	Total
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	VND	VND	VND	VND	VND
<b>Original price</b>				0	
Beginning of year	57,981,539,493	35,035,293,135	16,174,970,273	275,000,000	109,466,802,901
Increased during the year					0
- Completed basic construction					0
- Liquidation, sale					0
- Transfer of CCDC					0
Ending balance	57,981,539,493	35,035,293,135	16,174,970,273	275,000,000	109,466,802,901
<b>Accumulated depreciation</b>	0	0	0	0	0
Beginning of year	41,617,599,160	28,738,256,883	14,230,516,624	275,000,000	84,861,372,667
balance					
- Depreciation during the year	680,573,264	328,272,367	91,771,662		1,100,617,293
- Transfer to investment property					0
- Liquidation, sale					0
- Other decrease	0	0	0	0	0
Ending balance	42,298,172,424	29,066,529,250	14,322,288,286	275,000,000	85,961,989,960
<b>Remaining value</b>					
- At the beginning of the year	16,363,940,333	6,297,036,252	1,944,453,649	0	24,605,430,234
- At the end of the quarter	15,683,367,069	5,968,763,885	1,852,681,987	0	23,504,812,941

#### 11. Construction in progress costs

Target	Ending balance		Beginning of year balance	
	VND		VND	
	Original cost	Recoverable value	Original cost	Recoverable value
- Survey of Tan Lam limestone mine	272,727,273	272,727,273	272,727,273	272,727,273
- Environmental impact assessment	82,527,273	82,527,273	82,527,273	82,527,273
- Survey of clay mine NM Cao brick CL	34,720,000	34,720,000	34,720,000	34,720,000
<b>Total</b>	<b>389,974,546</b>	<b>389,974,546</b>	<b>389,974,546</b>	<b>389,974,546</b>

#### 12. Short-term payables to suppliers

Debtor	Ending balance		Beginning of year balance	
	VND		VND	
	Original price	number can pay debt	Original price	number can pay debt
Nguyen Loi Co., Ltd.	456,898,666	456,898,666	366,011,006	366,011,006
Hoa Dai Phat Co., Ltd.	187,088,607	187,088,607	344,749,435	344,749,435
Tan Khanh An Packaging JSC	400,000,000	400,000,000	132,000,000	132,000,000
Quang Tri Power Company	193,216,510	193,216,510	205,834,388	205,834,388
Nam Hung th.cao Co., Ltd.	298,538,400	298,538,400		0
Minh Hung Co., Ltd.	94,097,836	94,097,836	161,601,526	161,601,526



Dai Toan TM T. Hop Co., Ltd.	167,961,730	167,961,730	140,057,670	140,057,670
Other objects	214,217,118	214,217,118	152,235,326	152,235,326
<b>Total</b>	<b>2,012,018,867</b>	<b>2,012,018,867</b>	<b>1,502,489,351</b>	<b>1,502,489,351</b>

### 13. Taxes and amounts receivable/payable to the State

	Beginning balance	Amount payable during the period	Amount actually paid/offset during the period	Ending balance
<b>a. Taxes receivable</b>		VND		VND
- Personal income tax				
- Land tax, land rent				
- Fees, charges, other taxes	30,000			30,000
<b>Total</b>	<b>30,000</b>			<b>30,000</b>

### a. Taxes payable

	Opening balance	Amount payable during the period	Amount actually paid/offset during the period	Ending balance
- Value added tax	417,918,988	648,333,486	669,477,819	396,774,655
- Corporate income tax	1,263,196,055	533,232,679	1,263,196,055	533,232,679
- Personal income tax		2,741,705	2,741,705	
- Land tax, land rent	304,424,315	1	304,424,316	
- Fees, charges, other taxes		6,086,141	6,086,141	
<b>Total</b>	<b>1,985,539,358</b>	<b>1,190,394,012</b>	<b>2,245,926,036</b>	<b>930,007,334</b>

### 14. Accrued expenses

	Ending balance	Beginning of year
	VND	VND
- Independent audit fees		82,500,000
- Electricity bill for June/2024		
- JP Finance Investment JSC		111,111,111
<b>Total</b>		<b>193,611,111</b>

### 15. Other short-term payables

	Ending balance	Beginning of year
	VND	VND
- Trade union funds	366,386,111	349,204,411
- Surplus assets awaiting resolution		
- Other payables	61,199,301	61,199,301
<b>Total</b>	<b>427,585,412</b>	<b>410,403,712</b>

### 16. Borrowings and finance lease liabilities

	Beginning of period	Borrowing during the period	Paid during the period	Ending balance
	VND	VND	VND	VND
<b>Short-term loans</b>				
Viettinbank Q.Tri branch				



Vietcombank Q.Tri branch	4,041,264,343	4,041,264,343
<b>Total</b>	<b>4,041,264,343</b>	<b>4,041,264,343</b>

## 17. Equity

### a- Statement of changes in equity

	Capital contribution of owners	Funds	Share premium	Undistributed after- tax profit	Total
	VND	VND	VND	VND	VND
<i>For the financial year ended 2024-12-31</i>					
Opening balance	165,000,000,000	1,049,000,000	5,811,962,000	16,502,940,712	188,363,902,712
increase in capital during the year					
Share premium					
Profit for the period				5,955,684,370	5,955,684,370
Dividend payout for 2023				(16,500,000,000)	(16,500,000,000)
Interim dividend for 2024					
Ending balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082

### *For the financial year ended 2025-12-31*

Opening balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082
increase in capital during the year					
Share premium					
Profit for the period				2,006,724,950	2,006,724,950
Dividend payout for 2023 expenditure during the period					
Ending balance	165,000,000,000	1,049,000,000	5,811,962,000	7,965,350,032	179,826,312,032

### b. Charter capital

	Ending balance		Beginning of year	
	Rate	VND	rate	VND
Mr. Le Dinh Sung	15.16%	25,011,850,000	15.16%	25,011,850,000
Vietnam Joint Stock Commercial Bank for Industry and Trade Fund Management Company	14.55%	24,000,000,000	14.55%	24,000,000,000
Ms. Pham Thi My Lien	13.64%	22,500,000,000	13.64%	22,500,000,000
Mrs. Tran Thien Nhu An	5.53%	9,118,000,000	5.53%	9,118,000,000
Mr. Le Dinh Minh	5.04%	8,308,360,000	5.04%	8,308,360,000
Other shareholders	46.10%	76,061,790,000	46.10%	76,061,790,000
<b>Total</b>	<b>100.00%</b>	<b>165,000,000,000</b>	<b>100.00%</b>	<b>165,000,000,000</b>

### c. Shares

	Ending balance	Beginning of year
	Shares	Shares
- Number of shares sold to the public	16,500,000	16,500,000



+ Common shares	16,500,000	16,500,000
- Number of shares outstanding	16,500,000	16,500,000
+ Common shares	16,500,000	16,500,000

Par value of shares outstanding: VND 10,000 / share

#### 18. Off-balance sheet items

Leased-out assets	Ending balance VND	Beginning of year VND
Total minimum future lease payments of the lease of non-cancellable assets under the following timeframes		
Up to 01 year	822,425,775	822,425,775
From 02 to 05 years	3,289,703,100	3,289,703,100
Over 05 years	12,086,463,847	12,292,070,291
<b>Total</b>	<b>16,198,592,722</b>	<b>16,404,199,166</b>

Operating lease payments represent land rents in Dong Ha City, Vinh Linh District, Cam Lo District, and Trieu Phong District, with land rent unit prices announced by the Provincial People's Committee, the Department of Natural Resources and Environment applying contract signing and assigning the Provincial

### VI - ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE STATEMENT OF PROFIT OR LOSS

#### 1. Revenue from sales and service provision (Code 01)

	This year VND	Last year VND
Revenue from sales of cement products	11,240,282,386	8,491,110,416
Revenue from sales of baked bricks	7,396,976,838	5,674,427,766
Revenue from sales of unburnt bricks, revenue from sales of stone and stone powder products	1,357,786,125	545,323,937
Revenue from service provision	339,522,214	1,867,636
Other revenue	12,581,818	428,652,393
<b>Total</b>	<b>20,347,149,381</b>	<b>15,141,382,148</b>

#### 2. Cost of goods sold (Code 11)

	This year VND	Last year VND
Cost of sales of cement products	7,854,857,546	6,526,699,530
Cost of sales of baked bricks	7,291,890,052	5,678,285,670
Cost of sales of unburnt bricks,	947,904,566	385,341,056
Cost of sales of stone and stone powder products		1,149,186
Cost of service provision	229,376,230	446,455,404
Other costs		
<b>Total</b>	<b>16,324,028,394</b>	<b>13,037,930,846</b>

#### 4. Financial income (Code 21)

	This year VND	Last year VND
- Interest on demand deposits	1,251,964	1,485,903



- Interest on term deposits		1,265,033,305
- Bond interest	2,091,249,569	576,500,000
<b>Total</b>	<b>2,092,501,533</b>	<b>1,843,019,208</b>

#### 5. Financial expenses (Code 22)

	This year	Last year
	VND	VND
- Loan interest expense	10,405,532	
- Bond purchase expenses		
<b>Total</b>	<b>10,405,532</b>	

#### 6. Other income

	This year	Last year
	VND	VND
- Liquidation, transfer of fixed assets;		
- Other items.	600,000	
<b>Total</b>	<b>600,000</b>	

#### 7. Other expenses

	This year	Last year
	VND	VND
- Fixed asset liquidation;		
- Depreciation, expenses of the shutdown facility	90,119,625	441,424,555
- Remuneration for non-executive BOD members	36,000,000	34,000,000
- Other items.	86,141	263,490
<b>Total</b>	<b>126,205,766</b>	<b>475,688,045</b>

#### 8. Selling expenses and enterprise management expenses

	This year	Last year
	VND	VND
<b>a) Enterprise management expenses incurred during</b>	<b>1,828,545,056</b>	<b>1,109,258,338</b>
Management employee expenses	1,045,762,064	548,923,990
Management material expenses	6,867,189	544,115
Office supplies expenses	3,110,000	5,596,685
Depreciation expenses of fixed assets	292,311,727	116,364,312
Taxes, fees and charges	6,000,001	6,000,000
Provisions		
Purchased service expenses	31,508,264	19,771,408
Other monetary expenses	442,985,811	412,057,828
<b>b) Selling expenses incurred during the period</b>	<b>1,611,108,537</b>	<b>2,119,055,448</b>
Sales employee expenses	603,861,593	1,072,262,480
Material and packaging expenses	267,950,171	407,459,485
Depreciation, tools, and supplies expenses	20,899,999	11,194,549
Depreciation expenses of fixed assets	246,518,821	499,386,215
Transportation and purchased service expenses	16,280,325	12,496,655
Other monetary expenses	455,597,628	116,256,064

#### 9. Production and business expenses by element

	This year	Last year
	VND	VND
- Raw and other materials expenses	9,337,621,407	7,960,890,512
- Labor costs	4,753,135,130	3,619,912,859
- Fixed asset depreciation expenses	1,010,497,668	930,110,017
- Provision expenses		
- Purchased service expenses	1,302,497,686	982,561,159



- Other expenses in cash

906,795,439

549,584,263

**Total**

**17,310,547,330**

**14,043,058,810**

**10. Current corporate income tax expenses (Code 51)**

**This year**

**Last year**

**VND**

**VND**

a. Accounting profit before tax

2,539,957,629

242,468,679

b. Adjustment for taxable income

126,205,766

475,688,045

*Including: + Non-deductible expenses*

126,205,766

475,688,045

*+ Depreciation of cars exceeding the limit*

c. Corporate income taxable income (c=a+b)

2,666,163,395

718,156,724

d. Tax rate

20%

20%

e. Corporate income tax according to tax rate (e=c\*d)

533,232,679

143,631,345

f. Increase in CIT according to Tax inspection minutes

**Current corporate income tax expenses**

**533,232,679**

**143,631,345**

**11. Basic earnings, diluted earnings per share**

**This year**

**Last year**

**VND**

**VND**

- Profit after corporate income tax (VND)

2,006,724,950

98,837,334

- Profit for calculating basic earnings per share

2,006,724,950

98,837,334

- Average number of common shares outstanding during the period

16,500,000

16,500,000

**Basic earnings per share**

**122**

**6**

**12. Transactions and balances with related parties**

*List of related parties with major transactions and balances during the period*

**Related party**

**Relationship**

Mr. Le Dinh Sung

Chairman of the Board of Directors

Minh Hung Co., Ltd.

Same owner

Minh Hung Co., Ltd.

Same company manager (Mr. Lê Đình Minh is a member of the Board of Directors, a major shareholder of the Company; and also a member of the Members' Council and Deputy Director of Minh

Phu Vinh Thinh One Member Limited Liability Company

Related party (Mr. Nguyen Van Tu is the son-in-law of Mr. Le Dinh Sung - Chairman of the Board of Directors of the Company, and also the owner and legal representative of Phu Vinh Thinh One Member

*During the period, the Company had the following main transactions with related parties:*

**Indicator**

**This year**

**Previous year**

**Product sales**

**VND**

**VND**

Minh Hung Co., Ltd.

Phu Vinh Thinh One Member Limited Liability

**Total**

**Purchase of goods and services**

Minh Hung Co., Ltd.

234,286,836

349,286,859

Phu Vinh Thinh One Member Limited Liability

2,182,699,000

**Total**

**234,286,836**

**2,531,985,859**

**This year**

**Previous year**



**Prepayment to the seller**

Minh Hung Co., Ltd.

Phu Vinh Thinh One Member Limited Liability

VND

VND

**Total****Short-term payables to sellers**

Minh Hung Co., Ltd.

Phu Vinh Thinh One Member Limited Liability

**End of period**

94,097,836

**beginning of the year**

161,601,526

**Total**

94,097,836

161,601,526

**13. Income of the Board of Directors, General Management, and Board of Supervisors**

		<b>Income</b>	
		<b>This year</b>	<b>Previous year</b>
		<b>VND</b>	<b>VND</b>
<b>Board of Directors</b>	<b>Position</b>		
Mr. Le Dinh Sung	Chairman of the Board of Directors	75,018,181	62,700,982
Mr. Tran Canh Binh	Member of the Board of Directors	21,000,000	21,000,000
Ms. Pham Thi My Lien	Member of the Board of Directors	21,000,000	21,000,000
Mr. Le Dinh Minh	Member of the Board of Directors	18,000,000	18,000,000
Mr. Truong Duc Tri	Member of the Board of Directors	18,000,000	18,000,000
<b>General Management</b>	<b>Position</b>		
Mr. Tran Canh Binh	General Director	30,805,692	22,993,813
Ms. Pham Thi My Lien	Deputy General Director	26,554,957	19,396,137
Mr. Dang Si Tiep	Deputy General Director	24,415,378	24,295,393
Mr. Ho Dang Vinh	Deputy General Director	25,178,137	18,558,261
<b>Board of Supervisors</b>	<b>Position</b>		
Mr. Pham Quoc Hai	Head of the Board of Supervisors	18,000,000	18,000,000
Mr. Thai Vinh Dong	Member of the Board of Supervisors	15,000,000	15,000,000
Ms. Vo Thi Ngoc Ha	Member of the Board of Supervisors	15,000,000	15,000,000
<b>Total</b>		<b>307,972,345</b>	<b>273,944,586</b>

**14. Events after the end of the accounting period**

There were no significant events occurring after the end of the accounting period and up to the time of preparing this report that need to be adjusted or presented in the Financial Statements.

**15. Comparative figures**

The comparative figures are the figures of the Financial Statements for the financial year ended on 2024-12-31 that have been audited.

Made on, 2025-04-16

**PREPARER/CHIEF ACCOUNTANT**

(Signature, full name)

**Nguyen Ba Hai****Legal representative**

(Signature, full name, stamp)

**Le Dinh Sung**