

**JOINT STOCK COMPANY
MINH HUNG QUANG TRI**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: ~~17~~ /CBTT-GMH

Quang Tri, July 16, 2025

"Re: Disclosure of self-prepared
Q2/2025 Financial Statements and
Explanation of profit after tax variance"

To:

- State Securities Commission;
- Ho Chi Minh Stock Exchange.

1. Company name: **MINH HUNG QUANG TRI JOINT STOCK COMPANY**
"the Company"

2. Stock code: **GMH**

3. Head office address: Km 8, National Highway 9, Ward 4, Dong Ha City,
Quang Tri Province.

4. Phone: 0233 3582 460

Fax: 0233 3584 809

5. Information discloser: Mr. Dang Si Tiep; Position: Deputy General Director of
Minh Hung Quang Tri Joint Stock Company.

6. Type of information disclosed: ☐ 24 hours ☐ unusual ☐ upon ☒ request
periodic

7. Content of information disclosure:

7.1. Information disclosure on self-prepared Financial Statements for Q2 2025,
including:

- Balance Sheet (Form No.: B 01a-DN);
- Income Statement (Form No.: B 02a-DN);
- Cash Flow Statement (Form No.: B 03a-DN);
- Notes to Financial Statements (Form No.: B 09a-DN).

7.2. Explanation of variance exceeding 10% in corporate income tax profit after
tax for Q2/2025 compared to Q2/2024:

The profit after corporate income tax of Minh Hung Quang Tri Joint Stock
Company for Q2 2025, as per the Income Statement (Form No.: B 02a-DN), is VND
5.909 billion; an increase of VND 4.805 billion compared to the same period in 2024.

Reasons:

- Due to an increase in sales revenue during the period, while the cost of goods
sold decreased, leading to a profit increase of VND 4.2 billion.



- Financial income for the period increased compared to the same period last year, leading to an additional profit increase of VND 0.605 billion.

8. The above information is disclosed on the company's website at: <http://minhhungqt.vn/congbothongtin/>

Minh Hung Quang Tri Joint Stock Company commits that the information disclosed herein is true and takes full legal responsibility for the content of the disclosed information.

Sincerely

Recipients:

- As addressed;
- Board of Directors, Board of Management (for reporting);
- File: Board of Directors, Investors.

**INFORMATION DISCLOSER
DEPUTY GENERAL DIRECTOR**



DANG SI TIEP



MINH HUNG QUANG TRI JOINT STOCK COMPANY

*(Business Registration Certificate No. 3200040982 issued by the Department
of Planning and Investment of Quang Tri Province*

on September 11, 2006, 7th amendment on November 30, 2021)



FINANCIAL STATEMENTS

QUARTER II 2025
Ending on 2025-06-30

Quang Tri, July 2025

Minh Hung Quang Tri Joint Stock Company
Form B 01a-DN
Km8, National Highway 9, Dong Ha Ward, Quang Tri
*(Issued under Circular No. 200/2014/TT-BTC, Dated
December 22, 2014 of the Ministry of Finance)*
BALANCE SHEET
As of June 30, 2025
Unit: VND

Item	Code	Notes	End of Period Balance	Beginning of Year Balance
A. CURRENT ASSETS	100		167,984,756,964	159,154,280,541
I. Cash and Cash Equivalents	110		4,293,869,525	6,430,101,553
1. Cash	111		4,293,869,525	6,430,101,553
2. Cash Equivalents	112		0	0
II. Short-term Financial Investments	120		111,634,599,720	91,831,946,120
1. Trading Securities	121		3,434,599,720	3,434,599,720
2. Provision for Impairment of Trading Securities (*)	122		0	0
3. Held-to-Maturity Investments	123		108,200,000,000	88,397,346,400
III. Short-term Receivables	130		22,849,324,471	20,236,714,326
1. Short-term Trade Receivables	131		18,425,319,020	19,011,995,244
2. Short-term Prepayments to Suppliers	132		720,746,059	179,991,000
3. Short-term Intercompany Receivables	133		0	0
5. Short-term Loans Receivable	135		0	0
6. Other Short-term Receivables	136		5,290,447,782	2,616,470,192
7. Provision for Doubtful Short-term Receivables (*)	137		(1,587,188,390)	(1,571,742,110)
8. Assets Shortages Awaiting Resolution	139		0	0
IV. Inventories	140		28,690,062,886	40,134,386,782
1. Inventories	141		30,675,000,838	42,119,324,734
2. Provision for Decline in Value of Inventories (*)	149		(1,984,937,952)	(1,984,937,952)
V. Other Current Assets	150		516,900,362	521,131,760
1. Short-term Prepaid Expenses	151		516,870,362	521,101,760
2. Deductible Value Added Tax (VAT)	152		0	0
3. Taxes and Other Receivables from the State	153		30,000	30,000
B. LONG-TERM ASSETS	200		23,130,956,425	25,423,427,814
I. Long-term Receivables	210		0	0
II. Fixed Assets	220		22,429,330,041	24,605,430,234
1. Tangible Fixed Assets	221		22,429,330,041	24,605,430,234
- Historical Cost	222		109,127,964,719	109,466,802,901
- Accumulated Depreciation (*)	223		(86,698,634,678)	(84,861,372,667)
IV. Long-term Assets in Progress	240		389,974,546	389,974,546
1. Long-term Production and Business Work in Progress	241		0	0
2. Construction in Progress Costs	242		389,974,546	389,974,546
V. Long-term Financial Investments	250		0	0
3. Capital Contributions to Other Entities	253		0	0
4. Provision for Long-term Financial Investments (*)	254		0	0
5. Held-to-Maturity Investments	255		0	0
VI. Other Long-term Assets	260		311,651,838	428,023,034
1. Long-term Prepaid Expenses	261		311,651,838	428,023,034
2. Deferred Income Tax Assets	262		0	0
3. Long-term Equipment, Materials, and Spare Parts	263		0	0
4. Other Long-term Assets	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		191,115,713,389	184,577,708,355



Item	Code	Notes	End of Period Balance	Beginning of Year Balance
SOURCES OF CAPITAL				
C - LIABILITIES	300		11,155,728,704	6,758,121,273
I. Current Liabilities	310		11,155,728,704	6,758,121,273
1. Short-term Trade Payables	311		2,221,502,198	1,502,489,351
2. Short-term Advances from Customers	312		309,085,669	87,099,319
3. Taxes and Amounts Payable to the State	313		4,263,611,408	1,985,539,358
4. Payables to Employees	314		1,704,291,286	2,258,213,246
5. Short-term Accrued Expenses	315		77,500,000	193,611,111
6. Short-term Intercompany Payables	316		0	0
7. Payables for Construction Contracts by Progress B	317		0	0
8. Short-term Unearned Revenue	318		0	0
9. Other Short-term Payables	319		2,279,916,113	410,403,712
10. Short-term Loans and Finance Lease Liabilities	320		0	0
11. Short-term Provisions	321		0	0
12. Bonus and Welfare Funds	322		299,822,030	320,765,176
13. Price Stabilization Fund	323			
14. Government Bond Repurchase Transactions	324			
II. Long-term Liabilities	330		0	0
D - EQUITY	400		179,959,984,685	177,819,587,082
I. Owner's Equity	410		179,959,984,685	177,819,587,082
1. Contributed capital by owners	411		165,000,000,000	165,000,000,000
- Voting common shares	411a		165,000,000,000	165,000,000,000
- Preferred shares	411b		0	0
2. Share premium	412		5,811,962,000	5,811,962,000
3. Convertible bond options	413		0	0
4. Other owner's capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Revaluation surplus of assets	416		0	0
7. Exchange rate differences	417		0	0
8. Development investment fund	418		678,000,000	678,000,000
9. Enterprise restructuring support fund	419		0	0
10. Other funds under owner's equity	420		371,000,000	371,000,000
11. Undistributed after-tax profit	421		8,099,022,685	5,958,625,082
- Accumulated undistributed after-tax profit as of end of	421a		183,625,082	163,274,493
- Undistributed after-tax profit for this period	421b		7,915,397,603	5,795,350,589
12. Capital for construction investment	422		0	0
II. Other funds and funding sources	430		0	0
1. Funding sources	431		0	0
2. Funding sources that have formed fixed assets	432		0	0
TOTAL CAPITAL (440 = 300 + 400)	440		191,115,713,389	184,577,708,355
Number of lines = 116				

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)


Nguyễn Thị Hải

Prepared on July 15, 2025

LEGAL REPRESENTATIVE

(Signature, full name, seal)



CHỦ TỊCH HĐQT

Lê Đình Sung

STATEMENT OF COMPREHENSIVE INCOME
Q2 2025

Unit: VND

Item	Code	Notes	Q2		Accumulated from year start to end of quarter	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of goods and rendering of services	01		37,377,853,545	24,102,885,374	57,725,002,926	39,244,267,522
2. Revenue deductions	02			0	0	
3. Net revenue from sales and services (10 = 01 - 02)	10		37,377,853,545	24,102,885,374	57,725,002,926	39,244,267,522
4. Cost of goods sold	11		27,730,159,824	20,883,309,532	44,054,188,218	33,921,240,378
5. Gross profit from sales and services (20 = 10 - 11)	20		9,647,693,721	3,219,575,842	13,670,814,708	5,323,027,144
6. Financial income	21		2,228,820,884	1,624,090,344	4,321,322,417	3,467,109,552
7. Financial expenses	22		42,516,315	29,384,648	52,921,847	29,384,648
- Of which: Interest expense	23		42,516,315	28,304,434	52,921,847	28,304,434
8. Selling expenses	25		1,999,030,093	1,712,656,941	3,610,138,630	3,831,712,389
9. General and administrative expenses	26		2,291,739,214	1,618,806,308	4,120,284,270	2,728,064,646
10. Net profit from business activities (30 = 20 + (21 - 22) - 25 - 26)	30		7,543,228,983	1,482,818,289	10,208,792,378	2,200,975,013
11. Other income	31		13,636,364	0	14,236,364	0
12. Other expenses	32		136,819,625	82,460,036	263,025,391	558,148,081
13. Other profit (40 = 31 - 32)	40		(123,183,261)	(82,460,036)	(248,789,027)	(558,148,081)
14. Total accounting profit before tax (50 = 30 + 40)	50		7,420,045,722	1,400,358,253	9,960,003,351	1,642,826,932
15. Current corporate income tax expense	51		1,511,373,069	296,563,658	2,044,605,748	440,195,003
16. Deferred corporate income tax expense	52		0	0	0	0
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		5,908,672,653	1,103,794,595	7,915,397,603	1,202,631,929
18. Basic earnings per share (*)	70		358	67	480	73
19. Diluted earnings per share (*)	71					

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)


L. Nguyễn Thị Hải

Prepared on July 15, 2025
LEGAL REPRESENTATIVE
(Signature, full name, seal)



CHỦ TỊCH HĐQT
Lê Đình Sung

CASH FLOW STATEMENT


Second Quarter 2025

Unit: VND

Item	Code	Notes	Second Quarter		Year-to-date cumulative	
			Current Year	Prior Year	Current Year	Prior Year
I. Cash flows from operating activities			0	0	0	0
1. Cash receipts from sales, services, and other revenue	01		39,821,947,145	23,338,983,427	61,684,980,808	41,171,135,408
2. Cash payments to suppliers for goods and services	02		(14,063,795,901)	(24,023,420,498)	(25,585,427,566)	(39,162,630,747)
3. Cash payments to employees	03		(4,850,056,420)	(3,301,153,160)	(9,494,761,349)	(7,423,345,261)
4. Interest paid	04		(42,516,315)	(28,304,434)	(52,921,847)	(28,304,434)
5. Corporate income tax paid	05		0	0	(1,263,196,055)	(1,869,021,864)
6. Other cash receipts from operating activities	06		3,053,995,443	1,663,509,192	5,569,365,734	4,439,860,740
7. Other cash payments for operating activities	07		(4,527,874,582)	(4,483,610,803)	(7,416,618,153)	(6,787,476,101)
Net cash flows from operating activities	20		19,391,699,370	(6,833,996,276)	23,441,421,572	(9,659,782,259)
II. Cash flows from investing activities			0	0	0	0
1. Cash payments for purchase and construction of fixed assets and other long-term assets	21		0	0	0	0
2. Cash receipts from disposal of fixed assets and other long-term assets	22		0	0	0	0
3. Cash payments for loans to, and purchase of debt instruments of, other entities	23		(47,600,000,000)	(51,000,000,000)	(98,800,000,000)	(59,000,000,000)
4. Cash receipts from loan recoveries, resale of debt instruments of other entities	24		33,500,000,000	67,515,646,981	78,997,346,400	75,515,646,981
5. Cash payments for capital contributions to other entities	25		0	0	0	0
6. Cash receipts from recovery of capital contributions to other entities	26		0	0	0	0
7. Cash receipts from interest on loans, dividends, and shared profits	27		0		0	0
Net cash flow from investing activities	30		(14,100,000,000)	16,515,646,981	(19,802,653,600)	16,515,646,981
III. Cash flow from financing activities			0	0	0	0
1. Cash receipts from issuance of shares, capital contributions from owners	31		0	0	0	0
2. Cash payments for capital contributions to owners, repurchase of issued shares by the enterprise	32		0	0	0	0
3. Cash receipts from borrowings	33		0	2,682,279,628	4,041,264,343	4,485,306,325
4. Cash payments for principal of borrowings	34		(4,041,264,343)	(1,803,026,697)	(4,041,264,343)	(1,803,026,697)
5. Cash payments for financial lease liabilities	35		0	0	0	0
6. Dividends, profits paid to owners	36		(5,775,000,000)	(16,500,000,000)	(5,775,000,000)	(16,500,000,000)

			Current Year	Prior Year	Current Year	Prior Year
I. Cash flows from operating activities			0	0	0	0
Net cash flow from financing activities	40		(9,816,264,343)	(15,620,747,069)	(5,775,000,000)	(13,817,720,372)
Net cash flow during the period (50 = 20 + 30 + 40)	50		(4,524,564,973)	(5,939,096,364)	(2,136,232,028)	(6,961,855,650)
Cash and cash equivalents at the beginning of the period	60		8,818,434,498	9,898,559,960	6,430,101,553	10,921,319,246
Effect of exchange rate changes on foreign currency translation	61		0			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	VII.34	4,293,869,525	3,959,463,596	4,293,869,525	3,959,463,596

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)


Nguyễn Thị Hải

Prepared on July 15, 2025

LEGAL REPRESENTATIVE

(Signature, full name, seal)



CHỦ TỊCH HĐQT
Lê Đình Sung



NOTES TO THE FINANCIAL STATEMENTS

First 6 months of 2025

I- GENERAL INFORMATION

1. Form of Capital Ownership:

Minh Hung Quang Tri Joint Stock Company, formerly Dong Ha Cement Factory, was established under Decision No.: 739.QD/UB, dated November 27, 1992, by the People's Committee of Quang Tri Province and was converted into a Joint Stock Company under Decision No.: 2008/QD-UBND, dated October 25, Minh Hung Quang Tri Joint Stock Company operates under Business Registration Certificate No. 3200040982, first registered on September 11, 2006, issued by the Department of Planning and Investment. During its operation, the company has been issued amended business registration certificates by the Department of Planning and Investment of Quang Tri Province as follows:

- Business Registration Certificate amended for the 2nd time on July 06, 2009, to supplement business lines
 - Business Registration Certificate amended for the 3rd time on October 29, 2012, converting its operating a joint stock company with a charter capital of VND 40,000,000,000
 - Business Registration Certificate amended for the 4th time on July 27, 2015, increasing its charter capital
 - Business Registration Certificate amended for the 5th time on September 30, 2020, increasing its charter
 - Business Registration Certificate, 6th amendment, dated March 31, 2021, merging Minh Hung Tunnel Brick Joint Stock Company into Minh Hung Quang Tri Joint Stock Company
 - Business Registration Certificate, 7th amendment, dated November 30, 2021, increasing charter capital to
- The Company became a public company on July 26, 2021, pursuant to Official Letter No. 3922/UBCK-GSDC of the State Securities Commission on the same day.

The Company's head office is located at Km8, National Highway 9, Ward 4, Dong Ha City, Quang Tri. The total number of employees of the Company as of June 30, 2025, is 216.

2. Business Lines:

	Code
- Manufacture of cement, lime, and gypsum	2394
- Manufacture of building materials from clay - Details: Manufacture of bricks and tiles.	2392
- Manufacture of other chemical products not elsewhere classified - Details: Manufacture of additives for cement	2029
- Manufacture of other non-metallic mineral products not elsewhere classified - Details: Mineral processing, manufacture of DOLOMITE powder	2399
- Mechanical processing; treatment and coating of metals - Details: Mechanical processing	2592
- Construction of residential buildings	4101
- Construction of non-residential buildings	4102
- Construction of roadworks	4212
- Construction of water supply and drainage works	4222
- Construction of hydraulic structures	4291
- Construction of mining structures	4292
- Construction of processing and manufacturing plants	4293
- Construction of other civil engineering works	4299
- Demolition	4311
- Site preparation - Details: Industrial park site leveling	4312
- Installation of other building systems	4329
- Wholesale of automobiles and other motor vehicles	4511
- Maintenance and repair of automobiles and other motor vehicles	4520
- Wholesale of other machinery, equipment and parts	4659

- Wholesale of other construction materials and installation equipment - Details: Wholesale and retail of construction materials: bricks, tiles, lime, stone, sand, gravel, clay	4663
- Other specialized wholesale not elsewhere classified - Details: Wholesale, import and export of Clinker, gypsum; Additives for cement production	4669
- Road freight transport	4933
- Renting of motor vehicles - Details: Renting of automobiles	7710
- Mining of other non-ferrous metal ores - Details: Mining of DOLOMITE stone	0722
- Quarrying of stone, sand, gravel, clay	0810
The Company's main activities are the production and processing of cement; and the production	

3. Normal Production and Business Cycle

The Company's normal production and business cycle is carried out within a period not

4. Characteristics of the enterprise's operations during the financial year affecting the financial statements: In 2024, due to the continued frozen real estate market, the demand for construction materials significantly decreased, especially for all types of tunnel bricks; meanwhile, input factors such as raw materials, fuel, supplies, equipment spare parts, labor, and electricity prices all increased (especially the price of coal dust), which significantly impacted the production and business results during the period. Additionally, tunnel bricks from neighboring provinces flooded the market, creating fierce competition, forcing the Company to continuously reduce selling prices to boost consumption and decrease inventory. However, consumption volume and revenue still decreased compared to the same period last year.

5. Enterprise Structure

The Company has dependent units without legal personality that perform dependent accounting:

- Cement grinding line with a capacity of 160,000 tons/year
- Dong Ha Tunnel Kiln Brick Plant with a design capacity of 20,000,000 bricks/year
- Linh Don Tunnel Kiln Brick Plant with a design capacity of 10,000,000 bricks/year
- Minh Hung Tunnel Kiln Brick Plant with a design capacity of 10,000,000 bricks/year
- Non-fired Brick Plant with a design capacity of 10,000,000 bricks/year
- Additionally, the company has a transportation fleet, a Mechanical Repair Workshop, and an Electrical -

6. Explanation of Comparability of Information in Financial Statements

These financial statements are prepared on a going concern basis and inherit data from previous reporting periods. The indicators in the report are comparable with previous years' periods.

The comparative figures in the Balance Sheet, the comparative figures in the Income Statement, and the Cash Flow Statement are the figures from the Financial Statements for the fiscal year ended December 31, 2024, which have been audited by iCPA International Auditing Company.

II- BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND FISCAL YEAR

1. Basis of preparation of financial statements: The accompanying financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle and in compliance with Vietnamese accounting standards, Vietnamese enterprise accounting regime, and relevant legal regulations regarding The accompanying financial statements are not intended to reflect the financial position, results of operations, and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2. Fiscal Year/Accounting Period:

The Company's fiscal year begins on January 01 and ends on December 31.

- * These financial statements are prepared for the operating period from January 01, 2025, to March 31, 2025.

III- ACCOUNTING STANDARDS AND APPLICABLE REGIME

1. Applicable Accounting Regime:

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance; Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing certain articles of Circular 200/2014/TT-BTC, and other Circulars guiding the implementation of accounting standards of the Ministry of Finance in

2. Statement of Compliance with Accounting Standards and Accounting Regime:

The Company has applied Vietnamese Accounting Standards and guiding documents for Standards issued by the State. The financial statements are prepared and presented in strict compliance with all provisions of each standard, circulars guiding the implementation of standards, and the current Accounting Regime.

3. Applicable Accounting Method:

Applicable Accounting Method: General Journal on computer

IV- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Estimates

The preparation of financial statements in compliance with accounting standards, Vietnamese enterprise accounting regime, and relevant legal regulations regarding the preparation and presentation of financial statements requires the Board of Management to make estimates and assumptions that affect the reported figures for liabilities, assets, and the presentation of contingent liabilities and assets at the date of the financial statements, as well as reported figures for revenue and expenses throughout the fiscal year. Although accounting estimates are made with the best understanding of the Board of Management, actual

2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short-term investments with original maturities not exceeding 03 months, which are highly liquid, readily convertible to cash, and subject to insignificant risk of changes in value.

3. Financial Investments

Held-to-maturity investments

Held-to-maturity investments include bonds that the Company intends and has the ability to hold until maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are recognized from the date of purchase and are initially measured at cost plus transaction costs related to the purchase of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Statement of Profit or Loss on an accrual basis.

4. Receivables

Receivables are amounts recoverable from customers or other parties. Receivables are presented in the Financial Statements at their carrying amount less any allowance for doubtful debts.

The allowance for doubtful debts is provided for: overdue receivables as stated in economic contracts, loan agreements, contractual commitments or debt commitments, and receivables not yet due but with a low probability of recovery. Specifically, the provision for overdue receivables is based on the original principal repayment period stated in the purchase and sale contract, without considering any debt extensions between the parties, and for receivables not yet due but where the customer is in the process of dissolution, bankruptcy, missing, or absconding.

5. Inventories:

- Inventories are determined on the basis of the lower of cost and net realizable value. The cost of inventories includes direct material costs, direct labor costs, and manufacturing overheads, if any, incurred to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted-average method. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale, marketing, and distribution costs incurred.

- The Company's allowance for inventory obsolescence is established in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for obsolete, damaged, or substandard inventories, and in cases where the cost of inventories exceeds their net realizable value at the end of the accounting period.

6. Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation.

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The cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset to a ready-for-use condition.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives, specifically as follows:

<i>Asset type</i>	<i>Depreciation period (years)</i>
- Buildings and structures	05 - 25
- Machinery and equipment	05 - 10
- Vehicles and transmission equipment	06 - 10
- Office equipment	05 - 10

7. Construction in progress

Assets under construction for production, rental, administrative, or any other purpose are recognized at cost. This cost includes all necessary expenditures to bring the asset to a condition suitable for its intended use, in accordance with the Company's accounting policies. Depreciation of these assets is applied similarly to other assets, commencing when the asset is in a ready-for-use condition.

8. Prepayments

Prepaid expenses include actual costs incurred that relate to the results of operations for multiple accounting periods. Prepayments include the value of tools, equipment, components issued for use, and other costs considered capable of providing future economic benefits to the Company. These costs are capitalized as prepayments and amortized to the income statement using the straight-line method in accordance with current accounting regulations.

9. Revenue Recognition

Revenue from the sale of goods is recognized when all five (5) following conditions are simultaneously met:

- (a) The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- (b) The Company retains no continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the sale transaction will flow to the Company;
- (e) The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. If the service transaction relates to multiple periods, revenue is recognized in the period based on the stage of completion at the Balance Sheet date of that period. The outcome of a service transaction can be measured reliably when all four (4) following conditions are met:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the service transaction will flow to the
- (c) The stage of completion of the transaction at the Balance Sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from deposits is recognized on an accrual basis, determined by the deposit account balances. Interest from investments is recognized when the Company's right to receive the interest is

10. Borrowing Costs

Borrowing costs are recognized as production and business expenses in the period when incurred, unless capitalized in accordance with Vietnamese Accounting Standard No. 16 'Borrowing Costs'. Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of the asset until the asset is ready for its intended use or sale. Income arising from the temporary investment of specific borrowings is recognized as a reduction in the cost of the related asset. For specific borrowings used for the construction of fixed assets and investment properties, interest costs are capitalized even if the construction period is less than 12 months.

11. Taxes

Corporate income tax represents the sum of current tax payable and deferred tax.

Current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit presented in the Income Statement because taxable income excludes income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

Deferred income tax is calculated on temporary differences between the carrying amount and the tax base of assets and liabilities in the Financial Statements and is recognized using the balance sheet liability method. Deferred tax liabilities must be recognized for all taxable temporary differences, while deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized.

Deferred income tax is determined based on the tax rate expected to apply to the year the asset is recovered or the liability is settled. Deferred income tax is recognized in the Income Statement and only recorded in equity when it relates to items directly recognized in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to offset current income tax assets against current income tax liabilities, and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to settle current income tax on a net basis.

The Company's income tax determination is based on current tax regulations. However, these regulations change periodically, and the final determination of corporate income tax depends on the results of inspections by the competent tax authority.

According to the Investment Registration Certificate dated May 05, 2017, the Company is exempt from corporate income tax for 02 years and receives a 50% reduction in corporate income tax for the subsequent 04 years for the Non-fired Brick Production Project, starting from 2018.

Other taxes are applied according to current tax laws.

12. Earnings Per Share

Basic earnings per share is calculated by dividing profit or loss after tax attributable to the Company's ordinary shareholders (after adjusting for appropriations to bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing profit (or loss) after tax attributable to the Company's ordinary shareholders (after adjusting for dividends on convertible preferred shares) by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares that would be issued if all dilutive potential ordinary shares were converted into ordinary shares.

V. ADDITIONAL INFORMATION FOR ITEMS IN THE BALANCE SHEET

01. Cash and Cash Equivalents

Item	End of Period	Beginning of Year
	VND	VND
- Cash	487,568,518	3,076,619,921
- Demand Deposits	3,806,301,007	3,353,481,632
Total	4,293,869,525	6,430,101,553

02. Trading Securities

Shares	End of Period	Beginning of Year
	VND	VND
Song Tranh 3 Hydropower Joint Stock Company	3,434,599,720	3,434,599,720
Total	3,434,599,720	3,434,599,720

Minh Hung Quang Tri Joint Stock Company has invested in 44,275 shares (par value of VND 100,000/share) of Song Tranh 3 Hydropower Joint Stock Company.

Song Tranh 3 Hydropower Joint Stock Company's shares are not yet traded on the stock exchange, therefore the Company cannot assess and disclose their fair value.

03. Held-to-Maturity Investments

*** Term Deposits**

	End of Period Balance		Beginning of Year Balance	
	Interest Rate	VND	Interest Rate	VND
- Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	7.30%			
- VPS Securities Joint Stock Company	6.80%			
		0		0

*** Bonds**

Reflects the bonds held by the Company until the sale date according to bond purchase and sale agreements with securities joint stock companies. The period from the end of the accounting period to the sale date is less than 12 months. Details are as follows:

	End of period balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- HD Securities Joint Stock Company (VJ)	8.0%-8.45%		8.0%-8.45%	
- HD Securities Joint Stock Company (others)	8.3%-8.8%	19,800,000,000	8.8%-9.4%	19,400,000,000
- HD Securities Joint Stock Company (ViCH)	8.3%-8.8%	27,400,000,000		32,897,346,400
- VNDIRECT Securities Joint Stock Company (DNP)	7.8%-7.9%	34,100,000,000	9.2%-9.8%	11,700,000,000
		18,900,000,000	7.8%-7.9%	18,900,000,000
		100,200,000,000		82,897,346,400

The company has not assessed the fair value of financial investments as of the end of the accounting period because current regulations do not yet provide specific guidance on determining the fair value of financial investments.

*** Other held-to-maturity investments**

	End of period balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- VPS Securities Joint Stock Company	7.00%	8,000,000,000	7.00%	5,500,000,000
		8,000,000,000		5,500,000,000

04. Accounts Receivable from Customers

Customer	End of period	Beginning of year
	VND	VND
- Song Gianh Cement Joint Stock Company	1,913,418,180	1,605,320,640
- TM No. 1 Co., Ltd. - Tam Chau Roofing Sheet	1,483,287,795	1,798,517,280
- Nam Tien Co., Ltd.	2,549,684,985	1,924,500,000
- Hoang Huong Trading & Services Co., Ltd.	357,776,580	469,902,306
- Trieu Ai Commune		483,182,200
- Minh Quan Max One Member Co., Ltd.	643,669,970	452,289,550
- Loc Phu Co., Ltd.	135,735,000	341,485,000
- Nguyen Thi Vinh (service)	1,331,072,240	529,306,610
- Other customers	10,010,674,270	11,407,491,658
Total	18,425,319,020	19,011,995,244

05. Short-term Prepayments to Suppliers

Supplier	End of period	Beginning of year
	VND	VND

- JP Finance Investment Joint Stock Company		80,000,000
- iCPA International Auditing Co., Ltd.	83,700,000	
Vietnam Construction Materials Joint Stock Company	537,046,059	
- Quang Tri Center for Natural Resources and	62,621,000	62,621,000
- Other parties	37,379,000	37,370,000
Total	720,746,059	179,991,000

06. Other Short-term Receivables

Party	End of period	Beginning of year
	VND	VND
- VPS Securities Joint Stock Company	206,835,617	182,095,889
- HD Securities Joint Stock Company	3,896,254,355	2,334,380,322
- VNDIRECT Securities Joint Stock Company	1,090,694,676	28,209,381
- Worker salary advances		
- Employee advances	92,663,134	67,784,600
- Other parties	4,000,000	4,000,000
Total	5,290,447,782	2,616,470,192

07. Bad Debts

Debtor Party	End of period balance		Beginning of year balance	
	VND		VND	
	Original cost	Provision for doubtful debts	Original cost	Provision for doubtful debts
- X27 Construction Joint Stock Company	225,730,000	225,730,000	225,730,000	225,730,000
- Thanh Qua Joint Stock Company	131,854,395	131,854,395	131,854,395	131,854,395
- SIKA Co., Ltd.	95,400,000	95,400,000	95,400,000	95,400,000
- Thuan Hoa Construction Co., Ltd.	91,825,000	91,825,000	91,825,000	91,825,000
- Thong Phat One Member Co., Ltd.	103,580,000	103,580,000	103,580,000	103,580,000
- Thai Phong Nha One Member Co., Ltd.	112,510,000	112,510,000	112,510,000	112,510,000
- Other debtors	885,272,565	826,288,995	842,697,265	810,842,715
Total	1,646,171,960	1,587,188,390	1,603,596,660	1,571,742,110

08. Inventory

Item	End of period balance		Beginning of year balance	
	VND		VND	
	Historical Cost	Allowance	Historical Cost	Allowance
- Raw Materials	12,972,347,657	(255,576,926)	12,088,620,198	(255,576,926)
- Tools and Supplies	1,006,650,867	(32,072,466)	978,489,744	(32,072,466)
- Work-in-Progress	359,876,000		568,946,000	
- Finished Goods	16,336,126,314	(1,697,288,560)	28,483,268,792	(1,697,288,560)
- Merchandise				
Total	30,675,000,838	(1,984,937,952)	42,119,324,734	(1,984,937,952)

09. Prepaid Expenses

a. Short-term	End-of-Period	Beginning-of-Year
	VND	VND

- Tools and Supplies
- Other Items

	247,886,437	187,619,952
	268,983,925	333,481,808
Total	516,870,362	521,101,760

b. Long-term

- Tools and Supplies
- Other Items

	288,670,199	393,113,501
	22,981,639	34,909,533
Total	311,651,838	428,023,034

10. Increase, Decrease in Tangible Fixed Assets

Item	Buildings and Structures	Machinery and Equipment	Transportation and Transmission	Managemen t Equipment	Grand Total
	VND	VND	VND	VND	VND
Historical Cost				0	
Beginning-of- Year Balance	57,981,539,493	35,035,293,135	16,174,970,273	275,000,000	109,466,802,901
- Purchases during the year					0
- Completed Capital					0
- Liquidation, Disposal			338,838,182		338,838,182
- Transfer of Tools and Supplies					0
End-of-Period Balance	57,981,539,493	35,035,293,135	15,836,132,091	275,000,000	109,127,964,719
Accumulated Depreciation	0	0	0	0	0
Beginning-of- Year Balance	41,617,599,160	28,738,256,883	14,230,516,624	275,000,000	84,861,372,667
- Depreciation during the year	1,344,611,153	647,945,716	183,543,324		2,176,100,193
- Transfer to Investment					0
- Liquidation, Disposal			338,838,182		338,838,182
- Other Decreases	0	0	0	0	0
End-of-Period Balance	42,962,210,313	29,386,202,599	14,075,221,766	275,000,000	86,698,634,678
Net Book Value					
- As of beginning of year	16,363,940,333	6,297,036,252	1,944,453,649	0	24,605,430,234
- As of end of quarter	15,019,329,180	5,649,090,536	1,760,910,325	0	22,429,330,041

11. Work-in-Progress Construction Costs

Item	End-of-Period Balance		Beginning-of-Year Balance	
	VND		VND	
	Historical Cost	Recoverable Amount	Historical Cost	Recoverable Amount
- Survey of Tan Lam Limestone Mine	272,727,273	272,727,273	272,727,273	272,727,273

- Environmental Impact Assessment	82,527,273	82,527,273	82,527,273	82,527,273
- Survey of High-Quality Brick Factory Clay Mine	34,720,000	34,720,000	34,720,000	34,720,000
Total	389,974,546	389,974,546	389,974,546	389,974,546

12. Short-term Accounts Payable to Suppliers

Creditor	End-of-Period Balance		Beginning-of-Year Balance	
	VND		VND	
	Historical Cost	Amount Payable	Historical Cost	Amount Payable
Nguyen Loi Co., Ltd.	414,451,814	414,451,814	366,011,006	366,011,006
Hoa Dai Phat Co., Ltd.	113,491,224	113,491,224	344,749,435	344,749,435
Tan Khanh An Packaging JSC	432,000,000	432,000,000	132,000,000	132,000,000
Quang Tri Power Company	207,856,484	207,856,484	205,834,388	205,834,388
Nam Hung Gypsum Co., Ltd.	711,781,080	711,781,080		0
Minh Hung Co., Ltd.	125,468,000	125,468,000	161,601,526	161,601,526
Dai Toan General Trading Co., Ltd.	149,089,160	149,089,160	140,057,670	140,057,670
Other Entities	67,364,436	67,364,436	152,235,326	152,235,326
Total	2,221,502,198	2,221,502,198	1,502,489,351	1,502,489,351

13. Taxes and Receivables/Payables to the State

	Beginning-of-Period Balance	Amount Payable during the Period	Actual Amount Paid/Offset during the Period	End-of-Period Balance
a. Tax Receivables		VND		VND
- Personal Income Tax				
- Land Tax, Land Lease Fee				
- Other fees, charges, taxes	30,000			30,000
Total	30,000			30,000

a. Taxes payable

	Beginning balance	Amount payable during the period	Amount actually paid/offset during the period	Ending balance
- Value Added Tax	417,918,988	2,521,631,089	1,072,078,178	1,867,471,899
- Corporate Income Tax	1,263,196,055	2,044,605,748	1,263,196,055	2,044,605,748
- Personal Income Tax		252,106,165	252,106,165	
- Land tax, land rent	304,424,315	351,533,762	304,424,316	351,533,761
- Other fees, charges, taxes		6,086,141	6,086,141	

Total**1,985,539,358****5,175,962,905****2,897,890,855****4,263,611,408****14. Accrued expenses**

	Ending balance	Beginning of year
	VND	VND
- Review and audit fees	77,500,000	82,500,000
- Electricity costs		
- JP Finance Investment JSC		111,111,111
Total	77,500,000	193,611,111

15. Other short-term payables

	Ending balance	Beginning of year
	VND	VND
- Union funds	320,096,211	349,204,411
- Excess assets awaiting resolution	1,898,620,601	
- Other payables	61,199,301	61,199,301
Total	2,279,916,113	410,403,712

16. Loans and financial lease liabilities

	Beginning balance	Loans incurred during the period	Repaid during the period	Ending balance
	VND	VND	VND	VND
Short-term loans				
Viettinbank Quang Tri Branch				
Vietcombank Quang Tri Branch		4,041,264,343	4,041,264,343	
Total		4,041,264,343	4,041,264,343	

17. Owner's equity**a- Reconciliation of changes in owner's equity**

	Contributed capital by owners	Funds	Share premium	Undistributed post-tax profit	Total
	VND	VND	VND	VND	VND
<i>For the financial year ended December 31, 2024</i>					
Beginning of year balance	165,000,000,000	1,049,000,000	5,811,962,000	16,502,940,712	188,363,902,712
Capital increase during the year					
Share premium					
Profit for the period				5,955,684,370	5,955,684,370
Dividend payment for 2023				(16,500,000,000)	(16,500,000,000)
Interim dividend for 2024					
Ending balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082

For the financial year ended December 31,
2025

Beginning of year balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082
Capital increase during the year					
Share premium					
Profit for the period				7,915,397,603	7,915,397,603
Dividend payment for 2024				(5,775,000,000)	(5,775,000,000)
Expenses during the period					
Ending balance	165,000,000,000	1,049,000,000	5,811,962,000	8,099,022,685	179,959,984,685

b. Charter capital

	Ending balance		Beginning of year balance	
	Percentage	VND	percentage	VND
Mr. Le Dinh Sung	15.16%	25,011,850,000	15.16%	25,011,850,000
VietinBank Fund Management Company Limited	14.55%	24,000,000,000	14.55%	24,000,000,000
Ms. Pham Thi My Lien	13.64%	22,500,000,000	13.64%	22,500,000,000
Mrs. Tran Thien Nhu An	5.53%	9,118,000,000	5.53%	9,118,000,000
Mr. Le Dinh Minh	5.04%	8,308,360,000	5.04%	8,308,360,000
Other shareholders	46.10%	76,061,790,000	46.10%	76,060,790,000
Total	100.00%	165,000,000,000	100.00%	164,999,000,000

c. Shares

	Ending balance	Beginning of year
	Shares	Shares
- Number of shares sold to the public	16,500,000	16,500,000
+ Common shares	16,500,000	16,500,000
- Number of shares outstanding	16,500,000	16,500,000
+ Common shares	16,500,000	16,500,000

Par value of outstanding shares: 10,000 VND / share

18. Off-balance sheet items

Leased assets

	Closing balance	Opening balance
	VND	VND
Total future minimum lease payments under lease contracts		
non-cancellable operating lease assets by period		
Within 1 year	822,425,775	822,425,775
From 2 to 5 years	3,289,703,100	3,289,703,100
Over 5 years	12,086,463,847	12,292,070,291

Total**16,198,592,722****16,404,199,166**

Operating lease payments represent land lease payments in Dong Ha City, Vinh Linh District, Cam Lo District, Trieu Phong District, with land lease unit prices announced by the Provincial People's Committee, applied by the Department of Natural Resources and Environment in signing contracts, and assigned to the

VI - ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales of goods and services (Code 01)

	Current year	Previous year
	VND	VND
Revenue from sales of cement products	29,362,991,689	23,266,114,055
Revenue from sales of fired brick products	25,279,541,766	13,921,025,772
Revenue from sales of unburnt brick products	2,240,763,593	1,155,251,025
Revenue from sales of stone and stone powder products	12,581,818	5,995,636
Revenue from services rendered	829,124,060	895,881,034
Other revenue		
Total	57,725,002,926	39,244,267,522

2. Cost of goods sold (Code 11)

	Current year	Previous year
	VND	VND
Cost of sales of cement products	19,526,360,029	17,317,833,166
Cost of sales of fired brick products	22,462,751,003	14,905,547,308
Cost of sales of unburnt brick products	1,545,679,800	857,243,345
Cost of sales of stone and stone powder products	10,000,000	3,925,894
Cost of services rendered	509,397,386	836,690,665
Other cost of sales		
Total	44,054,188,218	33,921,240,378

4. Financial income (Code 21)

	Current year	Previous year
	VND	VND
- Interest on demand deposits	18,042,739	2,494,326
- Interest on time deposits	222,273,974	1,733,304,754
- Interest on bonds	4,081,005,704	1,731,310,472
Total	4,321,322,417	3,467,109,552

5. Financial expenses (Code 22)

	Current year	Previous year
	VND	VND
- Loan interest expense	52,921,847	28,304,434
- Bond purchase expense		1,080,214
Total	52,921,847	29,384,648

6. Other income

	Current year	Previous year
	VND	VND
- Liquidation, disposal of fixed assets;	13,636,364	
- Other items.	600,000	
Total	14,236,364	

7. Other expenses

- Liquidation of fixed assets;
- Depreciation, expenses of discontinued operations
- Remuneration for independent Board of Directors
- Other items.

Total

Current year	Previous year
VND	VND
180,239,250	468,084,591
72,000,000	72,000,000
10,786,141	18,063,490
263,025,391	558,148,081

8. Selling expenses and general and administrative expenses

a) General and administrative expenses incurred

Management employee expenses

Management material expenses

Office supplies expenses

Depreciation expenses of fixed assets

Taxes, fees, and charges

Provision

Outsourced service expenses

Other cash expenses

b) Selling expenses incurred during the period

Selling employee expenses

Material and packaging expenses

Depreciation expenses of tools and supplies

Depreciation expenses of fixed assets

Transportation and outsourced service expenses

Other cash expenses

Current year	Previous year
VND	VND
4,120,284,270	2,728,064,646
2,199,660,762	1,164,781,553
27,421,414	12,204,710
10,132,942	18,047,856
584,623,454	232,868,624
357,533,762	310,424,319
17,662,030	
141,097,226	192,141,151
782,152,680	797,596,433
3,610,138,630	3,831,712,389
1,416,975,210	1,825,292,063
693,940,525	846,906,212
53,674,999	11,194,549
493,037,642	972,222,907
88,184,983	12,496,655
864,325,271	163,600,003

9. Production and business expenses by element

- Raw material expenses

- Labor costs

- Depreciation expenses of fixed assets

- Provision expenses

- Outsourced service expenses

- Other cash expenses

Total

Current Year	Prior Year
VND	VND
22,024,471,259	19,648,438,629
10,778,671,612	8,756,066,262
1,995,860,943	2,201,213,007
3,492,695,953	2,644,136,213
1,683,871,951	1,143,863,227
39,975,571,718	34,393,717,338

10. Current corporate income tax expense (Code 51)

a. Accounting profit before tax

b. Adjustments for taxable income

Of which: + Non-deductible expenses

+ Depreciation of vehicles exceeding limits

c. Taxable corporate income (c=a+b)

d. Tax rate

e. Corporate income tax based on tax rate (e=c*d)

f. Increase in corporate income tax according to Tax

Current corporate income tax expense

Current Year	Prior Year
VND	VND
9,960,003,351	1,642,826,932
263,025,391	558,148,081
263,025,391	263,025,391
10,223,028,742	2,200,975,013
20%	20%
2,044,605,748	440,195,003
2,044,605,748	440,195,003

11. Basic and diluted earnings per share

	Current Year	Prior Year
	VND	VND
- Accounting profit after corporate income tax (VND)	7,915,397,603	1,202,631,929
- Profit for calculating basic earnings per share	7,915,397,603	1,202,631,929
- Average common shares outstanding during the period	16,500,000	16,500,000
Basic earnings per share	480	73

12. Related party transactions and balances

List of related parties with significant transactions and balances during the period

Related party	Relationship
Mr. Le Dinh Sung	Chairman of the Board of Directors
Minh Hung Co., Ltd.	Under common ownership
Minh Hung Co., Ltd.	Under common management (Mr. Le Dinh Minh is a member of the Board of Directors, a major shareholder of the Company; and also a member of the Board of Members and Deputy Director of Minh Hung Co., Ltd.)
Phu Vinh Thinh One Member Limited Liability Company	Related party (Mr. Nguyen Van Tu is the son-in-law of Mr. Le Dinh Sung - Chairman of the Company's Board of Directors, and also the owner and legal representative of Phu Vinh Thinh One Member Limited

During the period, the Company had the following main transactions with related parties:

Item	Current Year	Prior Year
	VND	VND
Sale of products		
Minh Hung Limited Liability Company		
Phu Vinh Thinh One Member Limited Liability		
Total		
Purchase of goods and services		
Minh Hung Limited Liability Company	441,219,573	640,078,262
Phu Vinh Thinh One Member Limited Liability		2,182,699,000
Total	441,219,573	2,822,777,262
Advances to suppliers		
Minh Hung Limited Liability Company		
Phu Vinh Thinh One Member Limited Liability		
Total		
Short-term trade payables		
Minh Hung Limited Liability Company	End of period	Beginning of year
Phu Vinh Thinh One Member Limited Liability	125,468,000	161,601,526
Total	125,468,000	161,601,526

13. Remuneration of the Board of Directors, Board of Management, and Supervisory Board

Remuneration

Board of Directors	Position	Current Year	Prior Year
		VND	VND
Mr. Le Dinh Sung	Chairman of the Board of Directors	169,065,538	146,294,497
Mr. Tran Canh Binh	Member of the Board of Directors	42,000,000	42,000,000
Ms. Pham Thi My Lien	Member of the Board of Directors	42,000,000	42,000,000

Mr. Le Dinh Minh	Member of the Board of Directors	36,000,000	36,000,000
Mr. Truong Duc Tri	Member of the Board of Directors	36,000,000	36,000,000
Board of Management			
Mr. Tran Canh Binh	General Director	72,372,816	58,340,603
Ms. Pham Thi My Lien	Deputy General Director	62,546,047	49,778,381
Mr. Dang Si Tiep	Deputy General Director	50,215,378	50,095,392
Mr. Ho Dang Vinh	Deputy General Director	59,472,818	47,271,260
Supervisory Board			
Mr. Pham Quoc Hai	Head of Supervisory Board (appointed)	36,000,000	36,000,000
Mr. Thai Vinh Dong	Member of Supervisory Board (appointed)	30,000,000	30,000,000
Ms. Vo Thi Ngoc Ha	Member of Supervisory Board (appointed)	30,000,000	30,000,000
Total		665,672,597	603,780,133

14. Dividend payment to major shareholders

	Year 2024	Year 2023
Mr. Le Dinh Sung	875,414,750	2,501,185,000
VietinBank Fund Management One Member Limited Liability Company	840,000,000	2,400,000,000
Ms. Pham Thi My Lien	787,500,000	2,250,000,000
Mrs. Tran Thien Nhu An	319,130,000	911,800,000
Mr. Le Dinh Minh	290,792,600	830,836,000

15. Events after the end of the accounting period

No material events have occurred after the end of the accounting period and up to the date of this report that require adjustment or disclosure in the Financial Statements.

16. Comparative figures

The comparative figures are those of the Financial Statements for the fiscal year ended December 31, 2024, which have been audited.

PREPARER/CHIEF ACCOUNTANT

(Signature, Full Name)

Nguyen Ba Hai

Prepared, July 15, 2025

Legal Representative

(Signature, Full Name, Seal)

Le Dinh Sung