

**JOINT STOCK COMPANY
MINH HUNG QUANG TRI**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 16 /CBTT-GMH

Quang Tri, October 17, 2025

“Regarding the disclosure of self-prepared
Q3/2025 Financial Statements and
explanation of Profit After Tax differences”

To:

- State Securities Commission;
- Ho Chi Minh Stock Exchange.

1. Company name: **MINH HUNG QUANG TRI JOINT STOCK COMPANY**
“the Company”

2. Stock code: **GMH**

3. Head office address: Km 8, National Highway 9, Ward 4, Dong Ha City,
Quang Tri Province.

4. Phone: 0233 3582 460

Fax: 0233 3584 809

5. Information discloser: Mr. Dang Si Tiep; Position: Deputy General Director of
Minh Hung Quang Tri Joint Stock Company.

6. Type of information disclosed: ☐ 24 hours ☐ extraordinary ☐ upon ☒ request
periodic

7. Content of information disclosure:

7.1. Information disclosure on the self-prepared Q3/2025 Financial Statements,
including:

- Balance Sheet (Form No.: B 01a-DN);
- Income Statement (Form No.: B 02a-DN);
- Cash Flow Statement (Form No.: B 03a-DN);
- Notes to the Financial Statements (Form No.: B 09a-DN).

7.2. Explanation for the difference of over 10% in Profit After Corporate Income
Tax for Q3/2025 compared to Q3/2024:

The Profit After Corporate Income Tax for Q3/2025 of Minh Hung Quang Tri
JSC, as per the Income Statement (Form No.: B 02a-DN), is VND 5.326 billion; an
increase of VND 2.548 billion compared to the same period in 2024.

Reasons:

- Due to a decrease in cost of goods sold and general and administrative expenses
during the period, profit increased by VND 2.019 billion.



- Financial income during the period increased compared to the same period last year, leading to an additional profit increase of VND 0.529 billion.

8. The above information is disclosed on the company's website at: <http://minhhungqt.vn/congbothongtin/>

Minh Hung Quang Tri JSC commits that the information disclosed herein is true and takes full legal responsibility for the content of the disclosed information.

Sincerely thank you!

Recipients:

- As addressed above;
- Board of Directors,
Management Board (for reporting);
- File (Board of Directors, Investment).

**INFORMATION DISCLOSER
DEPUTY GENERAL DIRECTOR**



DANG SI TIEP



MINH HUNG QUANG TRI JOINT STOCK COMPANY

*(Business Registration Certificate No. 3200040982 issued by the Department
of Planning and Investment of Quang Tri Province
on September 11, 2006, 8th amendment on July 14, 2025)*



FINANCIAL STATEMENTS

QUARTER III 2025
Ending on 2025-09-30

Quang Tri, October 2025

BALANCE SHEET

As of September 30, 2025

Unit: VND

Item	Code	Notes	End of period balance	Beginning of year balance
A. CURRENT ASSETS	100		172,636,536,954	159,154,280,541
I. Cash and cash equivalents	110		4,402,797,809	6,430,101,553
1. Cash	111		4,402,797,809	6,430,101,553
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		121,412,799,720	91,831,946,120
1. Trading securities	121		3,434,599,720	3,434,599,720
2. Provision for diminution in value of trading securities	122		0	0
3. Held-to-maturity investments	123		117,978,200,000	88,397,346,400
III. Short-term receivables	130		20,250,814,607	20,236,714,326
1. Short-term trade receivables	131		15,402,008,000	19,011,995,244
2. Short-term advances to suppliers	132		473,897,711	179,991,000
3. Short-term intercompany receivables	133		0	0
5. Short-term loans receivable	135		0	0
6. Other short-term receivables	136		5,977,966,296	2,616,470,192
7. Provision for doubtful short-term receivables (*)	137		(1,603,057,400)	(1,571,742,110)
8. Shortages awaiting resolution	139		0	0
IV. Inventories	140		26,208,450,032	40,134,386,782
1. Inventories	141		28,171,384,606	42,119,324,734
2. Provision for diminution in value of inventories (*)	149		(1,962,934,574)	(1,984,937,952)
V. Other current assets	150		361,674,786	521,131,760
1. Short-term prepaid expenses	151		361,644,786	521,101,760
2. Deductible VAT	152		0	0
3. Taxes and other amounts receivable from the State	153		30,000	30,000
B. NON-CURRENT ASSETS	200		22,388,757,366	25,423,427,814
I. Long-term receivables	210		0	0
II. Fixed assets	220		21,366,414,354	24,605,430,234
1. Tangible fixed assets	221		21,366,414,354	24,605,430,234
- Cost	222		109,127,964,719	109,466,802,901
- Accumulated depreciation (*)	223		(87,761,550,365)	(84,861,372,667)
IV. Long-term Work-in-Progress Assets	240		389,974,546	389,974,546
1. Long-term Work-in-Progress Production and Business	241		0	0
2. Work-in-Progress Construction Costs	242		389,974,546	389,974,546
V. Long-term Financial Investments	250		0	0
3. Capital Contributions to Other Entities	253		0	0
4. Provision for Long-term Financial Investments (*)	254		0	0
5. Held-to-Maturity Investments	255		0	0
VI. Other Long-term Assets	260		632,368,466	428,023,034
1. Long-term Prepaid Expenses	261		632,368,466	428,023,034
2. Deferred Income Tax Assets	262		0	0
3. Long-term Equipment, Materials, and Spare Parts	263		0	0
4. Other Long-term Assets	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		195,025,294,320	184,577,708,355

Item	Code	Notes	End of period balance	Beginning of year balance
SOURCES OF CAPITAL				
C - LIABILITIES	300		9,760,094,834	6,758,121,273
I. Current Liabilities	310		9,760,094,834	6,758,121,273
1. Short-term Trade Payables	311		1,290,380,695	1,502,489,351
2. Short-term Advances from Customers	312		105,634,619	87,099,319
3. Taxes and Other Payables to the State	313		5,861,182,586	1,985,539,358
4. Payables to Employees	314		1,706,414,792	2,258,213,246
5. Short-term Accrued Expenses	315		77,500,000	193,611,111
6. Short-term Intercompany Payables	316		0	0
7. Payables for Construction Contract Progress	317		0	0
8. Short-term Unearned Revenue	318		0	0
9. Other Short-term Payables	319		417,954,812	410,403,712
10. Short-term Loans and Finance Lease Liabilities	320		1,205,300	0
11. Short-term Provisions	321		0	0
12. Bonus and Welfare Funds	322		299,822,030	320,765,176
13. Price Stabilization Fund	323			
14. Government Bond Repurchase Transactions	324			
II. Non-current Liabilities	330		0	0
D - EQUITY	400		185,265,199,486	177,819,587,082
I. Equity	410		185,265,199,486	177,819,587,082
1. Capital contributed by owners	411		165,000,000,000	165,000,000,000
- Common shares with voting rights	411a		165,000,000,000	165,000,000,000
- Preferred shares	411b		0	0
2. Share premium	412		5,811,962,000	5,811,962,000
3. Convertible bond options	413		0	0
4. Other owner's capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Revaluation surplus of assets	416		0	0
7. Exchange rate differences	417		0	0
8. Investment and development fund	418		678,000,000	678,000,000
9. Enterprise restructuring support fund	419		0	0
10. Other funds under owner's equity	420		371,000,000	371,000,000
11. Undistributed post-tax profit	421		13,404,237,486	5,958,625,082
- Undistributed post-tax profit accumulated until end of period	421a		183,625,082	163,274,493
- Undistributed post-tax profit for this period	421b		13,220,612,404	5,795,350,589
12. Capital for basic construction investment	422		0	0
II. Other funds and funding sources	430		0	0
1. Funding sources	431		0	0
2. Funding sources that formed fixed assets	432		0	0
TOTAL CAPITAL (440 = 300 + 400)	440		195,025,294,320	184,577,708,355
Number of rows = 116				

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)


Nguyễn Bá Hải

Prepared on October 16, 2025

LEGAL REPRESENTATIVE
(Signature, full name, seal)



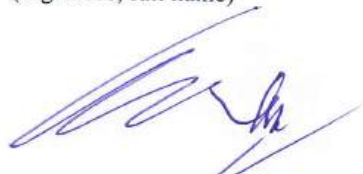
CHỦ TỊCH HĐQT
Lê Đình Lung
trang 2

INCOME STATEMENT
Third Quarter 2025

Unit: VND

Item	Code	Notes	Third Quarter		Accumulated from year start to quarter end	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of goods and services rendered	01		25,102,556,586	26,969,525,446	82,827,559,512	66,213,792,968
2. Revenue deductions	02		0	0	0	0
3. Net revenue from sales and services (10 = 01 - 02)	10		25,102,556,586	26,969,525,446	82,827,559,512	66,213,792,968
4. Cost of goods sold	11		17,582,583,729	21,599,707,436	62,335,409,751	55,520,947,814
5. Gross profit from sales and services (20 = 10 - 11)	20		7,519,972,857	5,369,818,010	20,492,149,761	10,692,845,154
6. Financial income	21		2,452,677,417	1,923,514,548	6,773,999,834	5,390,624,100
7. Financial expenses	22		723,883	70,594,045	53,645,730	99,978,693
- Of which: Interest expenses	23		0	70,594,045	52,921,847	98,898,479
8. Selling expenses	25		1,737,629,719	1,523,099,501	5,255,880,599	5,354,811,890
9. General and administrative expenses	26		1,401,403,561	2,093,898,817	4,941,056,828	4,821,963,463
10. Operating profit (30 = 20 + (21 - 22) - 25 - 26)	30		6,832,893,111	3,605,740,195	17,015,566,438	5,806,715,208
11. Other income	31		0	0	14,236,364	0
12. Other expenses	32		139,904,447	106,126,315	402,929,838	664,274,396
13. Other profit (40 = 31 - 32)	40		(139,904,447)	(106,126,315)	(388,693,474)	(664,274,396)
14. Total accounting profit before tax (50 = 30 + 40)	50		6,692,988,664	3,499,613,880	16,626,872,964	5,142,440,812
15. Current corporate income tax expense	51		1,366,578,622	721,148,039	3,406,260,560	1,161,343,042
16. Deferred corporate income tax expense	52		0	0	0	0
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		5,326,410,042	2,778,465,841	13,220,612,404	3,981,097,770
18. Basic earnings per share (*)	70		323	168	801	241
19. Diluted earnings per share (*)	71					

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)


Nguyễn Bá Tài

Prepared, October 16, 2025
LEGAL REPRESENTATIVE
(Signature, full name, seal)




CHỦ TỊCH HĐQT
Lê Đình Sung

CASH FLOW STATEMENT

Q3 2025

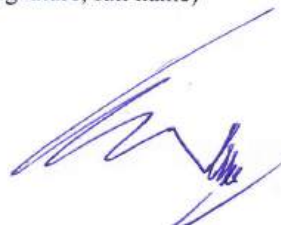
Unit: VND

Item	Code	Notes	Q3		Cumulative from year-start to year-end	
			Current year	Prior year	Current year	Prior year
I. Cash flows from operating activities			0	0	0	0
1. Cash received from sales, services, and other revenues	01		27,321,979,747	28,183,002,461	89,006,960,555	69,354,137,869
2. Cash paid to suppliers for goods and services	02		(12,365,301,131)	(14,061,915,327)	(37,950,728,697)	(53,224,546,074)
3. Cash paid to employees	03		(4,407,341,026)	(4,309,437,509)	(13,902,102,375)	(11,732,782,770)
4. Interest paid	04			(70,594,045)	(53,645,730)	(98,898,479)
5. Corporate income tax paid	05		(39,005,569)	0	(1,302,201,624)	(1,869,021,864)
6. Other cash receipts from operating activities	06		3,530,797,483	1,161,742,676	9,100,163,217	5,601,603,416
7. Other cash payments for operating activities	07		(4,155,206,520)	(2,770,394,560)	(11,571,100,790)	(9,557,870,661)
Net cash flows from operating activities	20		9,885,922,984	8,132,403,696	33,327,344,556	(1,527,378,563)
II. Cash flows from investing activities			0	0	0	0
1. Cash paid for purchasing, constructing fixed assets and other long-term assets	21		0	0	0	0
2. Cash received from liquidation, disposal of fixed assets and other long-term assets	22		0	0	0	0
3. Cash outflow for loans, purchase of debt instruments of other entities	23		(57,878,200,000)	(20,500,000,000)	(156,678,200,000)	(79,500,000,000)
4. Cash inflow from recovery of loans, resale of debt instruments of other entities	24		48,100,000,000	12,984,353,019	127,097,346,400	88,500,000,000
5. Cash outflow for capital contributions to other entities	25		0	0	0	0
6. Cash inflow from recovery of capital contributions to other entities	26		0	0	0	0
7. Cash inflow from interest on loans, dividends, and shared profits	27		0	0	0	0
Net cash flow from investing activities	30		(9,778,200,000)	(7,515,646,981)	(29,580,853,600)	9,000,000,000
III. Cash flow from financing activities			0	0	0	0
1. Cash inflow from issuance of shares, capital contributions from owners	31		0	0	0	0
2. Cash outflow for capital repayments to owners, repurchase of treasury shares	32		0	0	0	0
3. Cash inflow from borrowings	33		96,958,399	6,753,807,956	4,138,222,742	11,239,114,281
4. Cash outflow for principal repayment of borrowings	34		(95,753,099)	(2,682,279,628)	(4,137,017,442)	(4,485,306,325)
5. Cash outflow for financial lease principal payments	35			0	0	0
6. Dividends, profits paid to owners	36			0	(5,775,000,000)	(16,500,000,000)
Net cash flow from financing activities	40		1,205,300	4,071,528,328	(5,773,794,700)	(9,746,192,044)
Net cash flow during the period (50 = 20 + 30 + 40)	50		108,928,284	4,688,285,043	(2,027,303,744)	(2,273,570,607)
Cash and cash equivalents at the beginning of the period	60		4,293,869,525	3,959,463,596	6,430,101,553	10,921,319,246
Effect of exchange rate changes on foreign currency translation	61		0			



			Current year	Prior year	Current year	Prior year
I. Cash flows from operating activities			0	0	0	0
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	VII.34	4,402,797,809	8,647,748,639	4,402,797,809	8,647,748,639

PREPARER/CHIEF ACCOUNTANT
(Signature, full name)



Nguyễn Bá Hải

Prepared, October 16, 2025

LEGAL REPRESENTATIVE
(Signature, full name, seal)



CHỦ TỊCH HĐQT
Lê Đình Sung



NOTES TO THE FINANCIAL STATEMENTS

First 9 months of 2025

I- GENERAL INFORMATION

1. Form of Capital Ownership:

Minh Hung Quang Tri Joint Stock Company, formerly Dong Ha Cement Factory, was established under Decision No.: 739.QD/UB, dated November 27, 1992, by the People's Committee of Quang Tri Province, and was converted into a Joint Stock Company under Decision No.: 2008/QD-UBND, dated October 25, 2012, by the People's Committee of Quang Tri Province.

Minh Hung Quang Tri Joint Stock Company operates under Business Registration Certificate No. 3200040982, first registered on September 11, 2006, issued by the Department of Planning and Investment of Quang Tri Province.

During its operation, the company has been issued amended business registration certificates by the Department of Planning and Investment of Quang Tri Province as follows:

- Business Registration Certificate amended for the 2nd time on July 06, 2009, to supplement business lines.
- Business Registration Certificate amended for the 3rd time on October 29, 2012, changing its operating form to a joint stock company with a charter capital of VND 40,000,000,000.
- Business Registration Certificate amended for the 4th time on July 27, 2015, increasing its charter capital to VND 50,000,000,000.
- Business Registration Certificate, 5th amendment dated 30/9/2020, increasing charter capital to VND 160,000,000,000.
- Business Registration Certificate, 6th amendment dated 31/3/2021, merging Minh Hung Tunnel Brick Joint Stock Company into Minh Hung Quang Tri Joint Stock Company.
- Business Registration Certificate, 7th amendment dated 30/11/2021, increasing charter capital to VND 165,000,000,000.

The Company became a public company on 26/7/2021 according to Official Letter No. 3922/UBCK-GSDC from the State Securities Commission on the same day.

The Company's head office is located at Km8, National Highway 9, Dong Ha Ward, Quang Tri Province, Vietnam.

The total number of Company employees as of 30/09/2025 is 216 people.

2. Business Lines:

	Code
- Manufacture of cement, lime, and gypsum	2394
- Manufacture of building materials from clay - Details: Manufacture of building bricks, tiles. Details: Manufacture of building bricks, tiles.	2392
- Manufacture of other chemical products not elsewhere classified - Details: Manufacture of cement additives.	2029
- Manufacture of other non-metallic mineral products not elsewhere classified - Details: Mineral processing, manufacture of DOLOMITE powder.	2399
- Mechanical processing; metal treatment and coating - Details: Mechanical processing.	2592
- Construction of residential buildings	4101
- Construction of non-residential buildings	4102
- Construction of roads and highways	4212
- Construction of water supply and drainage works	4222
- Construction of hydraulic works	4291

- Construction of mining structures	4292
- Construction of processing and manufacturing facilities	4293
- Construction of other civil engineering works	4299
- Demolition	4311
- Site preparation - Details: Industrial park ground leveling.	4312
- Installation of other building systems	4329
- Wholesale of automobiles and other motor vehicles	4511
- Maintenance and repair of automobiles and other motor vehicles	4520
- Wholesale of other machinery, equipment, and machine parts	4659
- Wholesale of other construction materials and installation equipment - Details: Wholesale and retail of construction materials: building bricks, tiles, lime, stone, sand, gravel, clay.	4663
- Other specialized wholesale not elsewhere classified - Details: Wholesale and import/export of Clinker, gypsum; Additive products for cement production.	4669
- Road freight transport	4933
- Rental of motor vehicles - Details: Car rental.	7710
- Mining of other non-ferrous metal ores - Details: DOLOMITE quarrying.	0722
- Quarrying of stone, sand, gravel, clay	0810
The Company's main activities are the production and processing of cement; and the manufacture	

3. Normal operating cycle

The Company's normal operating cycle is completed within a period not exceeding 12 months.

4. Characteristics of the enterprise's operations during the financial year affecting the financial statements:

In 2024, due to the continued frozen real estate market, the demand for construction materials, especially various types of tunnel bricks, significantly decreased. Meanwhile, input factors such as raw materials, fuel, supplies, equipment, spare parts, labor, and electricity prices all increased (especially the price of coal dust), which materially impacted the business results during the period. Additionally, tunnel bricks from neighboring provinces flooded the market, creating fierce competition that forced the Company to continuously reduce selling prices to boost consumption and reduce inventory. However, sales volume and revenue still decreased compared to the same period last year.

5. Enterprise Structure

The Company has dependent units without legal personality that are accounted for as subsidiaries:

- Cement grinding line with a capacity of 160,000 tons/year
- Dong Ha Tunnel Kiln Brick Factory with a design capacity of 20,000,000 bricks/year
- Linh Don Tunnel Kiln Brick Factory with a design capacity of 10,000,000 bricks/year
- Minh Hung Tunnel Kiln Brick Factory with a design capacity of 10,000,000 bricks/year
- Non-fired Brick Factory with a design capacity of 10,000,000 bricks/year
- Additionally, the Company has a transportation fleet, a Mechanical Repair Workshop, and an Electrical - Water Workshop.

6. Disclosure on Comparability of Financial Statement Information

These financial statements are prepared on a going concern basis and inherit data from previous reporting periods. The indicators in the report are comparable with those of prior years.

The comparative figures in the Balance Sheet, Income Statement, and Cash Flow Statement are the figures from the financial statements for the fiscal year ended December 31, 2024, which were audited by iCPA International Auditing Company.

II- BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND FISCAL YEAR

1. Basis of preparation of financial statements: The accompanying financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle and in compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Regime, and relevant legal regulations pertaining to the preparation and presentation of financial statements.

The accompanying financial statements are not intended to reflect the financial position, results of operations, and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2. Fiscal Year/Accounting Period:

The Company's fiscal year begins on January 01 and ends on December 31.

These financial statements are prepared for the operating period from January 01, 2025, to September 30, 2025.

III- ACCOUNTING STANDARDS AND APPLICABLE REGIME

1. Applicable Accounting Regime:

The Company applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance; Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular 200/2014/TT-BTC, and other Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in the preparation and presentation of financial statements.

2. Statement of Compliance with Accounting Standards and Accounting Regime:

The Company has applied Vietnamese Accounting Standards and guiding documents for these Standards issued by the State. The financial statements are prepared and presented in strict compliance with all provisions of each standard, guiding circulars for standard implementation, and the current Accounting Regime.

3. Applicable Accounting Method:

Applicable Accounting Method: Computerized General Journal

IV- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Estimates

The preparation of financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Regime, and relevant legal regulations pertaining to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the financial statements, as well as the reported amounts of revenues and expenses during the fiscal year. Although accounting estimates are made to the best of the Board of Directors' knowledge, actual results may differ from these estimates and assumptions.

2. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term investments with original maturities of not more than 3 months, which are highly liquid, readily convertible to cash, and subject to insignificant risks of changes in value.

3. Financial Investments

Held-to-Maturity Investments

Held-to-maturity investments include bonds that the Company has the intention and ability to hold until maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are recognized from the date of purchase and are initially measured at their purchase price plus transaction costs related to the acquisition of the investments. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an actual receipt basis.

4. Receivables

Receivables are amounts recoverable from customers or other parties. Receivables are presented in the Financial Statements at their carrying amount less any allowance for doubtful accounts.

Allowance for doubtful accounts is established for receivables that are overdue for payment as stated in economic contracts, loan agreements, contractual commitments, or debt commitments, and for receivables not yet due but deemed unlikely to be recoverable. Specifically, the establishment of allowance for overdue receivables is based on the principal repayment period according to the original sales contract, without considering any debt extensions between parties, and for receivables not yet due where the customer is in the process of dissolution, bankruptcy, missing, or absconding.

5. Inventories:

- Inventories are measured at the lower of cost and net realizable value. The cost of inventories includes direct material costs, direct labor costs, and manufacturing overheads, if any, incurred to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted-average method. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated selling, marketing, and distribution costs.

- The Company's allowance for inventory write-down is established in accordance with current accounting regulations. Accordingly, the Company is permitted to establish an allowance for obsolete, damaged, or substandard inventories, and in cases where the cost of inventories exceeds their net realizable value at the end of the accounting period.

6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset to its condition for intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, specifically as follows:

<i>Asset Type</i>	<i>Useful Life (Years)</i>
- Buildings and structures	5 - 25
- Machinery and equipment	5 - 10
- Transportation and transmission equipment	6 - 10
- Office equipment	5 - 10

7. Construction in Progress

Assets under construction for production, rental, administrative, or any other purposes are recognized at cost. This cost includes all necessary expenditures to bring the asset to its intended condition in accordance with the Company's accounting policies. Depreciation for these assets is applied similarly to other assets, commencing when the asset is ready for its intended use.

8. Prepayments

Prepaid expenses include actual expenses incurred but related to the business results of multiple accounting periods. Prepaid expenses include the value of tools, supplies, and components issued for use, and other expenses considered likely to generate future economic benefits for the Company. These expenses are capitalized as prepayments and allocated to the income statement using the straight-line method in accordance with current accounting regulations.

9. Revenue Recognition

Revenue from sales is recognized when all five (5) following conditions are simultaneously met:

- (a) The Company has transferred the significant risks and rewards of ownership of the goods or products to the buyer;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. Where the transaction involving the rendering of services relates to more than one period, revenue is recognized in the period based on the stage of completion at the balance sheet date of that period. The outcome of a service transaction can be measured reliably when all four (4) following conditions are met:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The stage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from deposits is recognized on an accrual basis, determined by the balances of deposit accounts. Interest from investments is recognized when the Company's right to receive the interest is established.

10. Borrowing Costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16 'Borrowing Costs'. Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of the asset until the asset is ready for its intended use or sale. Income arising from the temporary investment of borrowed funds is recognized as a reduction in the cost of the related asset. For specific borrowings used for the construction of fixed assets and investment properties, interest is capitalized even if the construction period is less than 12 months.

11. Taxes

Corporate income tax represents the sum of current tax payable and deferred tax.

Current tax payable is calculated based on the taxable income for the year. Taxable income differs from the net profit presented in the Income Statement because taxable income does not include income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes non-taxable or non-deductible items.

Deferred income tax is calculated on the differences between the carrying amounts and the tax bases of assets and liabilities in the Financial Statements and is recognized using the balance sheet approach. Deferred tax liabilities must be recognized for all temporary differences, while deferred tax assets are recognized only when it is probable that sufficient future taxable profits will be available against which the temporary differences can be utilized.

Deferred income tax is determined using the tax rates expected to apply to the year when the asset is recovered or the liability is settled. Deferred income tax is recognized in the Statement of Comprehensive Income and only recorded in equity when it relates to items directly recognized in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred tax assets and deferred tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to settle current income tax on a net basis.

The Company's income tax is determined based on current tax regulations. However, these regulations change periodically, and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

According to the Investment Registration Certificate dated May 05, 2017, the Company is exempt from corporate income tax for 2 years and receives a 50% reduction in corporate income tax for the subsequent 4 years for the non-fired brick production project, commencing from 2018.

Other taxes are applied in accordance with current tax laws.

12. Earnings Per Share



Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for appropriations to bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit (or loss) after tax attributable to ordinary shareholders of the Company (after adjusting for dividends on convertible preference shares) by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares that would be issued if all dilutive potential ordinary shares were converted into ordinary shares.

V. SUPPLEMENTARY INFORMATION FOR ITEMS IN THE STATEMENT OF

01. Cash and Cash Equivalents

Item	End of Period	Beginning of Year
	VND	VND
- Cash on hand	1,527,445,627	3,076,619,921
- Demand deposits	2,875,352,182	3,353,481,632
Total	4,402,797,809	6,430,101,553

02. Trading Securities

Shares	End of Period	Beginning of Year
	VND	VND
Song Tranh 3 Hydropower Joint Stock Company	3,434,599,720	3,434,599,720
Total	3,434,599,720	3,434,599,720

Minh Hung Quang Tri Joint Stock Company has invested in and holds 44,275 shares (par value VND 100,000 per share) in Song Tranh 3 Hydropower Joint Stock Company.

Song Tranh 3 Hydropower Joint Stock Company does not have shares traded on the stock exchange, therefore the Company is unable to assess and disclose their fair value.

03. Held-to-Maturity Investments

* Term deposits

	End of Period Balance		Beginning of Year Balance	
	Interest Rate	VND	Interest Rate	VND
- Saigon Thuong Tin Commercial Joint Stock Bank	7.30%			
- VPS Securities Joint Stock Company	6.80%	0		
		0		0

* Bonds

Reflects bonds held by the Company until the sale date according to bond purchase and sale agreements with securities joint stock companies. The period from the end of the accounting period to the sale date is less than 12 months. Details are as follows:

	End of period balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- HD Securities JSC (VJ)	8.0%-8.45%	19,800,000,000	8.0%-8.45%	19,400,000,000
- HD Securities JSC (others)	8.3%-8.8%	35,250,000,000	8.8%-9.4%	32,897,346,400
- HD Securities JSC (ViCH)	8.3%-8.8%	34,100,000,000	9.2%-9.8%	11,700,000,000
- VNDIRECT Securities JSC (DNP)	7.8%-7.9%	18,900,000,000	7.8%-7.9%	18,900,000,000
- VPS Securities JSC	7.00%	1,928,200,000		
		109,978,200,000		82,897,346,400

The Company has not assessed the fair value of financial investments as of the end of the accounting period because current regulations do not provide specific guidance on determining the fair value of financial investments.

* Other held-to-maturity investments	End of period balance		Beginning of year balance	
	Interest rate	VND	Interest rate	VND
- VPS Securities JSC	7.00%	8,000,000,000	7.00%	5,500,000,000
		8,000,000,000		5,500,000,000

04. Accounts Receivable

Customers	End of period	Beginning of year
	VND	VND
- Song Gianh Cement Joint Stock Company	1,905,615,180	1,605,320,640
- No. 1 Trading Co., Ltd. - Tam Chau Roofing Sheet	1,406,215,109	1,798,517,280
- Nam Tien Co., Ltd.	697,770,429	1,924,500,000
- Hoang Huong Trading & Services Co., Ltd.	916,285,933	469,902,306
- Dang Phuong Anh (Trieu Ai Commune)	212,907,200	483,182,200
- Minh Quan Max One-Member Co., Ltd.	502,149,970	452,289,550
- Loc Phu Co., Ltd.	103,175,000	341,485,000
- Nguyen Thi Vinh (services)	452,500,850	529,306,610
- Other customers	9,205,388,329	11,407,491,658
Total	15,402,008,000	19,011,995,244

05. Short-term Prepayments to Suppliers

Suppliers	End of period	Beginning of year
	VND	VND
- JP Finance Investment Joint Stock Company		80,000,000
- iCPA International Auditing Co., Ltd.	83,700,000	
Vietnam Construction Materials Joint Stock Company	321,856,711	
- Quang Tri Center for Environmental and Natural	30,971,000	62,621,000
- Other entities	37,370,000	37,370,000
Total	473,897,711	179,991,000

06. Other Short-term Receivables

Entities	End of period	Beginning of year
	VND	VND
- VPS Securities JSC	177,515,725	182,095,889
- HD Securities JSC	4,014,157,272	2,334,380,322
- VNDIRECT Securities JSC	1,711,601,165	28,209,381
- Workers' salary advances		
- Employee advances	70,692,134	67,784,600
- Other entities	4,000,000	4,000,000
Total	5,977,966,296	2,616,470,192

07. Bad Debts

Debtors	End of period balance		Beginning of year balance	
	VND		VND	
	Original cost	Provision for doubtful debts	Original cost	Provision for doubtful debts
- X27 Construction Joint Stock Company	225,730,000	(225,730,000)	225,730,000	(225,730,000)

- Thanh Qua Joint Stock Company	131,854,395	(131,854,395)	131,854,395	(131,854,395)
- SIKA Co., Ltd.	95,400,000	(95,400,000)	95,400,000	(95,400,000)
- Thuan Hoa Construction Co., Ltd.	91,825,000	(91,825,000)	91,825,000	(91,825,000)
- Thong Phat One-Member Co., Ltd.	103,580,000	(103,580,000)	103,580,000	(103,580,000)
- Thai Phong Nha One-Member Co., Ltd.	112,510,000	(112,510,000)	112,510,000	(112,510,000)
- Other entities	915,200,975	(842,158,005)	842,697,265	(810,842,715)
Total	1,676,100,370	(1,603,057,400)	1,603,596,660	(1,571,742,110)

08. Inventory

Item	End of period balance		Opening balance	
	VND		VND	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	12,536,976,464	(254,642,809)	12,088,620,198	(255,576,926)
- Tools and supplies	969,991,172	(32,072,466)	978,489,744	(32,072,466)
- Work-in-progress	624,439,000		568,946,000	
- Finished goods	14,039,977,970	(1,676,219,299)	28,483,268,792	(1,697,288,560)
- Merchandise				
Total	28,171,384,606	(1,962,934,574)	42,119,324,734	(1,984,937,952)

09. Prepaid expenses

	Closing balance	Opening balance
	VND	VND
a. Short-term		
- Tools and supplies	150,236,430	187,619,952
- Other items	211,408,356	333,481,808
Total	361,644,786	521,101,760
b. Long-term		
- Tools and supplies	529,594,839	393,113,501
- Other items	102,773,627	34,909,533
Total	632,368,466	428,023,034

10. Increase/decrease in tangible fixed assets

Item	Buildings and architectural structures	Machinery and equipment	Transportation and transmission equipment	Management equipment and tools	Grand Total
	VND	VND	VND	VND	VND
Historical cost				0	
Opening balance	57,981,539,493	35,035,293,135	16,174,970,273	275,000,000	109,466,802,901
- Purchases during the year					0
- Completed capital					0
- Liquidations, disposals			338,838,182		338,838,182

- Transfer of tools and supplies					0
Closing balance	57,981,539,493	35,035,293,135	15,836,132,091	275,000,000	109,127,964,719
Accumulated depreciation	0	0	0	0	0
Opening balance	41,617,599,160	28,738,256,883	14,230,516,624	275,000,000	84,861,372,667
- Depreciation during the year	2,000,381,389	963,319,505	275,314,986		3,239,015,880
- Transferred to investment					0
- Liquidations, disposals			338,838,182		338,838,182
- Other reductions	0	0	0	0	0
Closing balance	43,617,980,549	29,701,576,388	14,166,993,428	275,000,000	87,761,550,365
Net book value					
- As of the beginning of the	16,363,940,333	6,297,036,252	1,944,453,649	0	24,605,430,234
- As of the end of the quarter	14,363,558,944	5,333,716,747	1,669,138,663	0	21,366,414,354

11. Work-in-progress capital construction costs

Item	Closing balance		Opening balance	
	VND		VND	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Survey of Tan Lam limestone mine	272,727,273	272,727,273	272,727,273	272,727,273
- Environmental impact assessment	82,527,273	82,527,273	82,527,273	82,527,273
- Survey of High-Quality Brick Factory Clay Mine	34,720,000	34,720,000	34,720,000	34,720,000
Total	389,974,546	389,974,546	389,974,546	389,974,546

12. Short-term payables to suppliers

Supplier	Closing balance		Opening balance	
	VND		VND	
	Historical cost	Repayable amount	Historical cost	Repayable amount
Nguyen Loi Co., Ltd.	287,841,341	287,841,341	366,011,006	366,011,006
Hoa Dai Phat Co., Ltd.	233,704,832	233,704,832	344,749,435	344,749,435
Tan Khanh An Packaging JSC	132,000,000	132,000,000	132,000,000	132,000,000
Quang Tri Power Company	167,391,104	167,391,104	205,834,388	205,834,388
Nam Hung Gypsum Co., Ltd.	173,760,600	173,760,600		0
Minh Hung Co., Ltd.	112,145,425	112,145,425	161,601,526	161,601,526
Dai Toan General Trading Co., Ltd.	122,335,520	122,335,520	140,057,670	140,057,670
Other creditors	61,201,873	61,201,873	152,235,326	152,235,326

Total	1,290,380,695	1,290,380,695	1,502,489,351	1,502,489,351
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13. Taxes and amounts receivable/payable to the State

	Opening balance	Amount payable during the period	Amount actually paid/offset during the period	Closing balance
a. Taxes receivable		VND		VND
- Personal income tax				
- Land tax, land rent				
- Fees, charges, other taxes	30,000			30,000
Total	30,000			30,000

a. Taxes payable

	Beginning balance	Amount payable during the period	Amount actually paid/offset during the period	Ending balance
- Value Added Tax (VAT)	417,918,988	6,635,446,095	4,933,827,885	2,119,537,198
- Corporate income tax	1,263,196,055	3,406,260,560	1,302,201,624	3,367,254,991
- Personal income tax		254,772,642	254,772,642	
- Land tax, land rent	304,424,315	374,390,398	304,424,316	374,390,397
- Fees, charges, other taxes		17,620,963	17,620,963	
Total	1,985,539,358	10,688,490,658	6,812,847,430	5,861,182,586

14. Accrued expenses

	Ending balance	Beginning of year
	VND	VND
- Review and audit fees	77,500,000	82,500,000
- Electricity costs		
- JP Finance Investment Joint Stock Company		111,111,111
Total	77,500,000	193,611,111

15. Other short-term payables

	Ending balance	Beginning of year
	VND	VND
- Union funds	356,755,511	349,204,411
- Excess assets awaiting resolution		
- Other payables	61,199,301	61,199,301
Total	417,954,812	410,403,712

16. Loans and finance lease liabilities

	Beginning of period	Borrowings during the period	Repayments during the period	Ending balance
	VND	VND	VND	VND
Short-term loans				

Overdraft loans	96,958,399	95,753,099	1,205,300
Vietcombank Quang Tri Branch	4,041,264,343	4,041,264,343	
Total	4,138,222,742	4,137,017,442	1,205,300

17. Equity

a- Statement of changes in equity

	Owner's contributed capital	Funds	Share premium	Undistributed after-tax profit	Grand Total
	VND	VND	VND	VND	VND
<i>For the financial year ended December 31, 2024</i>					
Beginning of year balance	165,000,000,000	1,049,000,000	5,811,962,000	16,502,940,712	188,363,902,712
Capital increase during the year					
Share premium					
Profit for the period				5,955,684,370	5,955,684,370
Dividend distribution for 2023				(16,500,000,000)	(16,500,000,000)
Advance dividend for 2024					
End of year balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082

For the financial year ended December 31, 2025

Beginning of year balance	165,000,000,000	1,049,000,000	5,811,962,000	5,958,625,082	177,819,587,082
Capital increase during the year					
Share premium					
Profit for the period				13,220,612,404	13,220,612,404
Dividend distribution for 2024				(5,775,000,000)	(5,775,000,000)
Expenses during the period					
Ending balance	165,000,000,000	1,049,000,000	5,811,962,000	13,404,237,486	185,265,199,486

b. Charter capital

	Ending balance		Beginning of year balance	
	Ratio	VND	Ratio	VND
Mr. Le Dinh Sung	15.16%	25,011,850,000	15.16%	25,011,850,000
VietinBank Capital Management One Member Limited Company	14.55%	24,000,000,000	14.55%	24,000,000,000
Ms. Pham Thi My Lien	13.64%	22,500,000,000	13.64%	22,500,000,000
Mrs. Tran Thien Nhu An	5.53%	9,118,000,000	5.53%	9,118,000,000
Mr. Le Dinh Minh	5.04%	8,308,360,000	5.04%	8,308,360,000

Other shareholders	46.10%	76,061,790,000	46.10%	76,060,790,000
Total	100.00%	165,000,000,000	100.00%	164,999,000,000

c. Shares

	Ending balance Shares	Beginning of year Shares
- Number of shares sold to the public	16,500,000	16,500,000
+ Common shares	16,500,000	16,500,000
- Number of outstanding shares	16,500,000	16,500,000
+ Common shares	16,500,000	16,500,000

Par value of outstanding shares: 10,000 VND / share

18. Off-balance sheet items

Leased assets	End of period balance VND	Beginning of year balance VND
Total future minimum lease payments under lease contracts for non-cancellable operating assets by period		
Within 1 year	933,822,246	822,425,775
From 2 to 5 years	3,735,288,984	3,289,703,100
Over 5 years	13,771,490,263	12,292,070,291
Total	18,440,601,493	16,404,199,166

Operating lease payments represent land lease fees in Dong Ha City, Vinh Linh District, Cam Lo District, and Trieu Phong District, calculated based on land lease rates announced by the Provincial People's Committee, applied by the Department of Natural Resources and Environment in signing contracts, and collected annually by the Provincial Tax Department.

VI - SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales of goods and services (Code 01)

	Current year VND	Prior year VND
Revenue from sales of cement products	43,064,930,007	38,602,747,205
Revenue from sales of tunnel brick products	35,865,185,375	23,862,908,785
Revenue from sales of unburnt brick products	2,856,709,105	2,143,272,304
Revenue from sales of stone and stone powder products		5,995,636
Revenue from services rendered	1,028,153,207	1,283,009,947
Other revenue	12,581,818	315,859,091
Total	82,827,559,512	66,213,792,968

2. Cost of goods sold (Code 11)

	Current year VND	Prior year VND
Cost of sales of cement products	28,596,449,581	28,123,401,128

Cost of sales of tunnel brick products	30,842,998,795	24,590,018,690
Cost of sales of unburnt brick products	1,958,128,630	1,595,327,737
Cost of sales of stone and stone powder products		3,925,894
Cost of services rendered	925,617,623	1,052,620,221
Other cost of sales	12,215,122	155,654,144
Total	62,335,409,751	55,520,947,814

4. Financial income (Code 21)

	Current year	Prior year
	VND	VND
- Interest on demand deposits	4,757,913	3,584,867
- Interest on time deposits	382,241,753	1,716,417,083
- Bond interest	6,387,000,168	3,670,622,150
Total	6,773,999,834	5,390,624,100

5. Financial expenses (Code 22)

	Current year	Prior year
	VND	VND
- Interest expense on borrowings	52,921,847	98,898,479
- Bond purchase expenses	723,883	1,080,214
Total	53,645,730	99,978,693

6. Other income

	Current year	Prior year
	VND	VND
- Liquidation, disposal of fixed assets;	13,636,364	
- Other items.	600,000	
Total	14,236,364	

7. Other expenses

	Current year	Prior year
	VND	VND
- Liquidation of fixed assets;	270,358,875	468,084,591
- Depreciation, expenses of discontinued operations	108,000,000	108,000,000
- Remuneration for independent Board of Directors members	24,570,963	88,189,805
- Other items.	402,929,838	664,274,396
Total		

8. Selling expenses and general and administrative expenses

a) General and administrative expenses incurred

	Current year	Prior year
	VND	VND
Management employee expenses	4,941,056,828	4,821,963,463
Management material expenses	2,464,815,046	2,150,196,570
Office supplies expenses	50,394,354	32,695,040
Depreciation expenses of fixed assets	22,442,942	18,047,856
Taxes, fees, and charges	650,617,310	822,069,628
Provisions	380,390,398	312,244,540
Outside service expenses	33,531,040	
Other cash expenses	162,534,629	303,802,379
	1,176,331,109	1,182,907,450

b) Selling expenses incurred during the period

	Current year	Prior year
	VND	VND
Sales employee expenses	5,255,880,599	5,354,811,890
Materials and packaging expenses	2,206,251,953	2,469,196,979
	906,031,717	1,205,692,727

Depreciation expenses of tools and supplies	74,574,999	82,919,549
Depreciation expenses of fixed assets	965,874,335	972,222,907
Transportation and outside service expenses	145,586,217	76,363,321
Other cash expenses	957,561,378	548,416,407

9. Production and business expenses by element

	Current year VND	Prior year VND
- Raw material expenses	32,304,211,265	32,183,212,428
- Labor expenses	15,879,118,871	14,314,255,101
- Depreciation expenses of fixed assets	2,968,657,005	3,449,632,526
- Provision expenses	33,531,040	717,675,238
- Outside service expenses	5,315,017,544	4,540,197,432
- Other cash expenses	2,317,534,630	1,646,489,934
Total	53,503,052,811	56,851,462,659

10. Current corporate income tax expense (Code 51)

	Current year VND	Prior year VND
a. Accounting profit before tax	16,626,872,964	5,142,440,812
b. Adjustments for taxable income	209,401,994	664,274,396
Of which: + Non-deductible expenses	404,429,838	664,274,396
+ Income tax paid in 2024 (30% reduction in land rent for 2024)	(195,027,844)	
c. Corporate income taxable income (c=a+b)	16,836,274,958	5,806,715,208
d. Tax rate	20%	20%
e. Corporate income tax based on tax rate (e=c*d)	3,367,254,991	1,161,343,042
f. Increase in corporate income tax according to Tax Audit Report 2024	39,005,569	
Current corporate income tax expense	3,406,260,560	1,161,343,042

11. Basic and diluted earnings per share

	Current year VND	Prior year VND
- Accounting profit after corporate income tax (VND)	13,220,612,404	3,981,097,770
- Profit for calculating basic earnings per share	13,220,612,404	3,981,097,770
- Average ordinary shares outstanding during the period	16,500,000	16,500,000
Basic earnings per share	801	241

12. Related party transactions and balances

List of related parties with significant transactions and balances during the period

Related party	Relationship
Mr. Le Dinh Sung	Chairman of the Board of Directors
Minh Hung Co., Ltd.	Under common ownership
Minh Hung Co., Ltd.	Under common management (Mr. Le Dinh Minh is a member of the Board of Directors and a major shareholder of the Company; he is also a member of the Members' Council and Deputy Director of Minh Hung Co., Ltd.)

Phu Vinh Thinh One Member Co., Ltd.

Related party (Mr. Nguyen Van Tu is the son-in-law of Mr. Le Dinh Sung - Chairman of the Company's Board of Directors, and also the owner and legal representative of Phu Vinh Thinh One Member Co., Ltd.)

During the period, the Company had the following significant transactions with related parties:

Item	Current year	Prior year
	VND	VND
Sale of products		
Minh Hung Co., Ltd.		
Phu Vinh Thinh Single-member Limited Liability		
Total		

Purchase of goods and services		
Minh Hung Co., Ltd.	683,963,700	917,925,132
Phu Vinh Thinh Single-member Limited Liability		4,898,081,100
Total	683,963,700	5,816,006,232

	Current year	Prior year
	VND	VND
Prepayments to suppliers		
Minh Hung Co., Ltd.		
Phu Vinh Thinh Single-member Limited Liability		
Total		

	End of period	Beginning of year
Short-term trade payables		
Minh Hung Co., Ltd.	112,145,425	161,601,526
Phu Vinh Thinh Single-member Limited Liability		
Total	112,145,425	161,601,526

13. Remuneration of the Board of Directors, Board of Management, and Supervisory Board

		Remuneration	
		Current year	Prior year
		VND	VND
Board of Directors	Position		
Mr. Le Dinh Sung	Chairman of the Board of Directors	253,829,369	232,949,744
Mr. Tran Canh Binh	Member of the Board of Directors	63,000,000	63,000,000
Ms. Pham Thi My Lien	Member of the Board of Directors	63,000,001	63,000,000
Mr. Le Dinh Minh	Member of the Board of Directors	54,000,000	54,000,000
Mr. Truong Duc Tri	Member of the Board of Directors	54,000,000	54,000,000
Board of Management	Position		
Mr. Tran Canh Binh	General Director	94,718,412	95,759,444
Ms. Pham Thi My Lien	Deputy General Director	93,913,080	82,040,650
Mr. Dang Si Tiep	Deputy General Director	76,015,378	75,895,393
Mr. Ho Dang Vinh	Deputy General Director	89,036,911	77,101,766
Supervisory Board	Position		
Mr. Pham Quoc Hai	Head of the Supervisory Board (appointed	54,000,000	54,000,000
Mr. Thai Vinh Dong	Member of the Supervisory Board	45,000,000	45,000,000
Ms. Vo Thi Ngoc Ha	Member of the Supervisory Board	45,000,000	45,000,000
Total		985,513,151	941,746,997

14. Dividends paid to major shareholders

	Year 2024	Year 2023
Mr. Le Dinh Sung	875,414,750	2,501,185,000

Vietnam Joint Stock Commercial Bank for Industry and Trade Fund Management Single-member Limited Liability Company	840,000,000	2,400,000,000
Ms. Pham Thi My Lien	787,500,000	2,250,000,000
Mrs. Tran Thien Nhu An	319,130,000	911,800,000
Mr. Le Dinh Minh	290,792,600	830,836,000

15. Events after the reporting period

No material events have occurred after the reporting period and up to the date of this report that require adjustment or disclosure in the Financial Statements.

16. Comparative figures

The comparative figures are those of the Financial Statements for the fiscal year ended December 31, 2024, which have been audited.

PREPARER/CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Ba Hai

Prepared on October 16, 2025

Legal Representative

(Signature, full name, seal)



Le Dinh Sung